Aged Care Financial Report (ACFR)

My Submission:

The 2020-21 Aged Care Financial Report collects information about:

- Financial information and activities of the approved provider
- Refundable deposits, accommodation bonds and entry contributions held by approved providers.
- Approved provider compliance with the four Prudential Standards
- Approved provider compliance with the requirements of the Aged Care Act 1997 (the Act) and the Fees and Payments Principles 2014 (No.2) in relation to charging, managing and refunding accommodation bonds and refundable deposits and, where applicable, entry contributions
- Investment and Building Activity

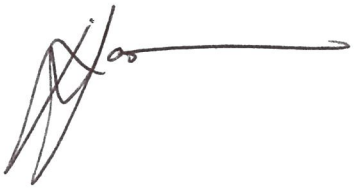
MANOAH HOMES
ABN 78 059 613 443

Manoah Homes
86 Mills Road West MARTIN WA 6110
PO Box 381 GOSNELLS WA 6990
T: 08 9398 5031 E: admin@mano ah.org.au
Operating Manoah Village and Manoah House Aged Care Facility

DECLARATION:

As key personnel for the approved provider and a person who is authorised by the approved provider to sign this statement, I certify that all the particulars given in the 2021 Annual Prudential Compliance Statement (APCS) for the Association for Christian Senior Citizens Homes WA and all attachments are true and correct.

Key Personnel Name: Leendert (Leon) Lorenzen

Key Personnel Signature 

Position: Chairperson

Date 7/12/2021

DIRECTORS:

ROBERT CAMPBELL RCA, CA
VIRAL PATEL RCA, CA
ALASTAIR ABBOTT RCA, CA
CHASSEY DAVIDS RCA, CA

AUSTRALIAN AUDIT

INDEPENDENT AUDITOR'S REPORT

To the Directors of Association for Christian Senior Citizens Homes WA Inc. and the Secretary of the Department of Health.

Report on - Association for Christian Senior Citizens Homes WA Inc.'s compliance with the Aged Care Act 1997 and the *Fees and Payments Principles 2014 (No.2)*.

We have audited the compliance of Association for Christian Senior Citizens Homes WA Inc. with the requirements of Part 5 of the *Fees and Payments Principles 2014 (No.2)* (Fees and Payments Principles) for the period 1 July 2020 to 30 June 2021.

Opinion

In our opinion, Association for Christian Senior Citizens Homes WA Inc. has complied, in all material respects, with the requirements of Part 5 of the *Fees and Payments Principles 2014 (No.2)* for the period 1 July 2020 to 30 June 2021.

Directors' Responsibility

The directors of Association for Christian Senior Citizens Homes WA Inc. are responsible for compliance with the Act and the Fees and Payments Principles and for such internal control as the directors determine is necessary for compliance with the Act and the Fees and Payments Principles. The responsibilities of the directors include requirements under the Act and the Fees and Payments Principles for the preparation and presentation of the Annual Prudential Compliance Statement (APCS) and compliance with the Prudential Standards contained within the Fees and Payments Principles.

Auditor's Responsibility

Our responsibility is to form and express an opinion on Association for Christian Senior Citizens Homes WA Inc.'s compliance, in all material respects, with the prudential requirements of the Act and the Fees and Payments Principles.

Our audit has been conducted in accordance with the applicable Standards on Assurance Engagements (*ASAE 3100 Compliance Engagements*), issued by the Auditing and Assurance Standards Board and with the requirements of the Department of Health as set out in the Guide to the Audit of the Approved Provider's Compliance with the Prudential Requirements (the Guide). Our audit has been conducted to provide reasonable assurance that Association for Christian Senior Citizens Homes WA Inc. has complied with the requirements of the Fees and Payments Principles. ASAE 3100 requires that we comply with relevant ethical requirements.

Audit procedures selected depend on the auditor's judgement. The auditor designs procedures that are appropriate in the circumstances and incorporate the audit scope requirements set out in the Guide. The audit procedures have been undertaken to form an opinion on compliance of Association for Christian Senior Citizens Homes WA Inc. with Part 5 of the Fees and Payments Principles. Audit procedures include obtaining evidence relating to refundable deposits, accommodation bonds and entry contributions held; refunds of refundable deposits, accommodation bond balances and entry contributions; limits on charging refundable deposits, accommodation bonds; compliance with the Prudential Standards relating to liquidity, records, governance and disclosure; and use of refundable deposits and accommodation bonds.

Use of Report and Restriction on Distribution

This auditor's report has been prepared for the directors of Association for Christian Senior Citizens Homes WA Inc. and the Secretary of the Department of Health for the purpose of fulfilling the requirements of the Disclosure Standard. We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the directors and the Secretary of the Department of Health, or for any purpose other than that for which it was prepared. Our report is intended for the directors of Association for Christian Senior Citizens Homes WA Inc. and the Secretary of the Department of Health and should not be distributed to other parties.

Inherent Limitations

Because of the inherent limitations of any compliance procedures, it is possible that fraud, error or non-compliance may occur and not be detected. An audit is not designed to detect all instances of non-compliance with the requirements of the Act and Fees and Payments Principles, as the audit procedures are not performed continuously throughout the year and are undertaken on a test basis.

The auditor's opinion expressed in this report has been formed on the above basis.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Guide, we are required to report all instances of non-compliance with the requirements of the Act and the Fees and Payments Principles by Association for Christian Senior Citizens Homes WA Inc. that came to our attention during the course of our audit. There were no such matters to be reported.

Viral Patel, CA, CPA
Registered Company Auditor number 333615
Director
Australian Audit
Perth, Western Australia

Dated: 16 December 2021

← Consolidated Segment Report for Parent Entity

	Residential	Community	Retirement	Other	Total
Assets and Liabilities					
Assets:					
◦ Cash and cash equivalents	—	—	—	—	$718,430.00
◦ Financial assets	—	—	—	—	$966,916.00
◦ Refundable loans receivable	$0.00	$0.00	$0.00	$0.00	$0.00
◦ Loans receivable					
- Non-related parties	$0.00	$0.00	$0.00	$0.00	$0.00
- Related parties	$0.00	$0.00	$0.00	$0.00	$0.00
◦ Capital work in progress	$0.00	$0.00	$0.00	$0.00	$0.00
◦ Property, plant and equipment	$7,774,275.00	$0.00	$2,591,425.00	$0.00	$10,365,700.00
◦ Right of use assets	$0.00	$0.00	$0.00	$0.00	$0.00
◦ Investment properties	$0.00	$0.00	$0.00	$0.00	$0.00
◦ Intangible assets	$0.00	$0.00	$0.00	$0.00	$0.00
◦ Other assets	$111,155.00	$0.00	$0.00	$0.00	$111,155.00
Total Assets:	$7,885,430.00	$0.00	$2,591,425.00	$0.00	$12,162,201.00
Liabilities:					
◦ Refundable loans payable	$3,798,570.00	$0.00	$3,169,670.00	$0.00	$6,968,240.00
◦ External borrowings					
- Non-related parties	$654,590.00	$0.00	$0.00	$0.00	$654,590.00
- Related parties	$0.00	$183,260.00	$0.00	$0.00	$183,260.00
◦ Employee benefits / provisions	$265,881.00	$0.00	$0.00	$0.00	$265,881.00
◦ Unspent Home Care Package Funds	$0.00	$0.00	$0.00	$0.00	$0.00
◦ Unspent CHSP grants	$0.00	$0.00	$0.00	$0.00	$0.00
◦ Lease liabilities	$0.00	$0.00	$515,396.00	$0.00	$515,396.00
◦ Other liabilities	$201,633.00	$0.00	$29,902.00	$0.00	$231,535.00
Total Liabilities:	$4,920,674.00	$183,260.00	$3,714,968.00	$0.00	$8,818,902.00
Net Assets:	—	—	—	—	$3,343,299.00
Equity:					
◦ Issued capital and contributed funds	—	—	—	—	$0.00
◦ Reserves	—	—	—	—	$1,788,482.00
◦ Retained earnings or (losses)	—	—	—	—	$1,554,817.00
Total Equity:	—	—	—	—	$3,343,299.00
Income and Expenditure					
Income:					
◦ Operating income	$2,347,020.00	$0.00	$252,584.00	$148,981.00	$2,748,585.00
◦ Investment income	$0.00	$0.00	$0.00	$78,476.00	$78,476.00
◦ Fair value gains	$0.00	$0.00	$0.00	$0.00	$0.00
◦ Other income	$0.00	$0.00	$0.00	$952,609.00	$952,609.00
Total Income:	$2,347,020.00	$0.00	$252,584.00	$1,180,066.00	$3,779,670.00
Expenses:					
◦ Employee benefits expense	$2,067,993.00	$0.00	$25,000.00	$162,113.00	$2,255,106.00
◦ Management fees	$0.00	$0.00	$0.00	$0.00	$0.00
◦ Depreciation and amortisation	$0.00	$0.00	$0.00	$42,707.00	$42,707.00
◦ Finance expenses	$24,045.00	$0.00	$0.00	$2,989.00	$27,034.00
◦ Fair value losses (including impairment)	$0.00	$0.00	$0.00	$0.00	$0.00
◦ Other expenses	$431,773.00	$0.00	$92,696.00	$113,762.00	$638,231.00
Total Expenses:	$2,523,811.00	$0.00	$117,696.00	$321,571.00	$2,963,078.00
Net Profit or (Loss) Before Tax:	($176,791.00)	$0.00	$134,888.00	$858,495.00	$816,592.00
◦ Income tax expense or (benefit)	$0.00	$0.00	$0.00	$0.00	$0.00
◦ Dividends paid / payable	$0.00	$0.00	$0.00	$0.00	$0.00
◦ Other comprehensive income	$0.00	$0.00	$0.00	$0.00	$0.00
Total Comprehensive Income or (Loss) for the Year:	($176,791.00)	$0.00	$134,888.00	$858,495.00	$816,592.00
Other Financial Information:					
◦ External lines of credit					
- Drawn	—	—	—	—	$0.00
- Undrawn	—	—	—	—	$0.00
◦ Key ratios					
- Liquidity ratio	—	—	—	—	0.20
- Capital adequacy ratio	—	—	—	—	0.27

← Residential Aged Care Service Income

	Total Residential	Manoah House
Income		
Care Income:		
◦ Subsidies and Supplements (Commonwealth)	$1,555,891.00	$1,555,891.00
◦ Subsidies and Supplements (State/Territory)	$0.00	$0.00
◦ Resident Fees: Means-Tested Care Fee	$48,622.00	$48,622.00
◦ Grants: Recurrent	$0.00	$0.00
◦ Other Care Income	$0.00	$0.00
Total Care Income	$1,604,513.00	$1,604,513.00
Hotel Services Income:		
◦ Basic Daily Fee	$465,396.00	$465,396.00
◦ Extra Service Fees	$0.00	$0.00
◦ Additional Service Fees	$0.00	$0.00
◦ Other Hotel Services Income	$9,919.00	$9,919.00
Total Hotel Services Income	$475,315.00	$475,315.00
Accommodation Income:		
◦ Subsidies and Supplements (Commonwealth)	$127,704.00	$127,704.00
◦ Subsidies and Supplements (State/Territory)	$0.00	$0.00
◦ Daily Accommodation Payments	$82,181.00	$82,181.00
◦ Accommodation Charges	$26,706.00	$26,706.00
◦ Interest Received - Accommodation Bonds	$186.00	$186.00
◦ Other Accommodation Income	$109.00	$109.00
Total Accommodation Income	$236,886.00	$236,886.00
Finance Income:		
◦ Interest and Investment Income	$0.00	$0.00
Total Finance Income	$0.00	$0.00
COVID-19 Income:		
◦ COVID-19 Income	$68,173.00	$68,173.00
Total COVID-19 Income	$68,173.00	$68,173.00
Non-Recurrent Income		
◦ Donations, bequests and fundraising	$48,914.00	—
◦ Fair value gains on financial assets	$62,929.00	—
◦ Fair value gain / asset revaluation increase on other assets	$544,803.00	—
◦ Capital grants (Commonwealth and state)	$0.00	—
◦ Reversal of prior period impairment	$0.00	—
◦ Realised gains on disposal of assets	$0.00	—
◦ Effect of adoption of AASB 16 leases - RADs only	$0.00	—
◦ Other non-recurrent income	$1,712.00	—
Total Non-Recurrent Income	$658,358.00	—
Occupancy Information		
Approved Places	33	33
Available Bed Days	9944	9944
Occupied Bed Days	8542	8542

← Residential Aged Care Service Expenses

	Total Residential	Manoah House
Care Expenses		
Labour Costs:		
◦ Registered nurses	$69,333.00	$69,333.00
◦ Enrolled and licensed nurses (registered with the NMBA)	$190,545.00	$190,545.00
◦ Personal care staff / other unlicensed nurses	$665,576.00	$665,576.00
◦ Care management staff	$95,134.00	$95,134.00
◦ Allied health	$137,627.00	$137,627.00
◦ Diversional therapy / lifestyle / recreation / activities officer	$129,997.00	$129,997.00
◦ Other employee staff	$118,210.00	$118,210.00
Total labour costs	$1,406,422.00	$1,406,422.00
Resident Expenses:		
◦ Medical supplies	$35,293.00	$35,293.00
◦ Incontinence supplies	$12,562.00	$12,562.00
◦ Nutritional supplements	$3,324.00	$3,324.00
◦ Other resident services and consumables	$11,696.00	$11,696.00
Total resident expenses	$62,875.00	$62,875.00
Other Direct Care Expenses:		
◦ Agency fees	$31,480.00	$31,480.00
◦ Workcover premium (care employee labour)	$78,480.00	$78,480.00
◦ Payroll Tax (care employee labour)	$0.00	$0.00
◦ Quality, compliance and training external costs	$5,112.00	$5,112.00
◦ Chaplaincy / pastoral care	$65,283.00	$65,283.00
◦ Other direct care expenses	$0.00	$0.00
Total other direct care expenses	$180,355.00	$180,355.00
Direct Care Paid Hours:		
◦ Registered nurses	1935	1935
◦ Enrolled and licensed nurses (registered with the NMBA)	6127	6127
◦ Personal care staff / other unlicensed nurses	26431	26431
◦ Care management staff	2080	2080
◦ Allied health	3171	3171
◦ Diversional therapy / lifestyle / recreation / activities officer	4658	4658
◦ Other employee staff	2605	2605
Total care labour hours	47007	47007

Hotel Services Expenses

Catering Expenses:		
◦ Employee labour costs	$149,304.00	$149,304.00
◦ Consumables	$78,026.00	$78,026.00
◦ Contract services		
- Internal	$0.00	$0.00
- Outsourcing	$0.00	$0.00
Total catering expenses	$227,330.00	$227,330.00
Cleaning Expenses:		
◦ Employee labour costs	$29,292.00	$29,292.00
◦ Consumables	$3,769.00	$3,769.00
◦ Contract services		
- Internal	$0.00	$0.00
- Outsourcing	$0.00	$0.00
Total cleaning expenses	$33,061.00	$33,061.00
Laundry Expenses:		
◦ Employee labour costs	$29,292.00	$29,292.00
◦ Consumables	$9,180.00	$9,180.00
◦ Contract Services		
- Internal	$0.00	$0.00
- Outsourcing	$0.00	$0.00
Total laundry expenses	$38,472.00	$38,472.00
Routine Maintenance Expenses:		
◦ Employee labour costs	$0.00	$0.00
◦ Repairs and maintenance	$19,278.00	$19,278.00
◦ Contract Services		
- Internal	$0.00	$0.00
- Outsourcing	$15,659.00	$15,659.00
Total routine maintenance expenses	$34,937.00	$34,937.00
Utilities	$24,761.00	$24,761.00
Motor Vehicle Expenses	$0.00	$0.00
Other Hotel Expenses:		
◦ Workcover premium (hotel services employee labour)	$0.00	$0.00
◦ Payroll tax (hotel services employee labour)	$0.00	$0.00
◦ Quality, compliance and training external costs	$0.00	$0.00
◦ Other hotel expenses	$0.00	$0.00
Total other hotel expenses	$0.00	$0.00
Total Hotel Expenses	$358,561.00	$358,561.00

Administration Expenses

◦ Corporate recharge	$0.00	$0.00
◦ Employee labour costs	$118,210.00	$118,210.00
◦ Other administration costs	$39,921.00	$39,921.00
◦ Workcover premium (aged care home admin employee labour)	$0.00	$0.00
◦ Payroll tax (aged care home admin employee labour)	$0.00	$0.00
◦ Fringe benefits tax	$0.00	$0.00
◦ Quality, compliance and training external costs	$12,144.00	$12,144.00
◦ Insurances	$105,456.00	$105,456.00
Total administration expenses	$275,731.00	$275,731.00

Accommodation Expenses

◦ Employee labour costs	$0.00	$0.00
◦ Depreciation		
- Building	$42,707.00	$42,707.00
- Right of use assets AASB 16	$0.00	$0.00
- Other assets	$0.00	$0.00
◦ Amortisation	$0.00	$0.00
◦ Refurbishment costs	$0.00	$0.00
◦ Rent for buildings - not captured by AASB 16	$0.00	$0.00
◦ Interest expense - lease liabilities AASB 16	($24,051.00)	($24,051.00)
◦ Interest paid (RAD / bond)	$730.00	$730.00
◦ Workcover premium (accommodation employee labour)	$0.00	$0.00
◦ Payroll tax (accommodation employee labour)	$0.00	$0.00
◦ Other accommodation expenses	$15,350.00	$15,350.00
Total accommodation expenses	$34,736.00	$34,736.00

COVID-19 Expenses

◦ Labour costs	$0.00	$0.00
◦ Resident support	$59,139.00	$59,139.00
◦ Preventative measures	$18,106.00	$18,106.00
◦ Infection prevention and control (IPC) lead expenses	$1,596.00	$1,596.00
◦ Other COVID-19 expenses	$20.00	$20.00
Total COVID-19 expenses	$78,861.00	$78,861.00

Non-Recurrent Expenses

◦ Interest paid	$23,321.00	—
◦ Fair value losses on financial assets	$0.00	—
◦ Fair value loss / asset revaluation decreases on other assets	$0.00	—
◦ Impairment loss	$0.00	—
◦ Realised losses on disposal of assets	$0.00	—
◦ Effect of adoption of AASB16 leases - RADs only	$0.00	—
◦ Other non-recurrent expenses	$0.00	—
Total non-recurrent expenses	$23,321.00	—

← Residential Income and Expenses

Income

Recurrent Income

Care Income:	
◦ Subsidies and supplements (Commonwealth)	$1,555,891.00
◦ Subsidies and supplements (state / territory)	$0.00
◦ Resident fees: means-tested care fee	$48,622.00
◦ Grants: recurrent	$0.00
◦ Other care income	$0.00
Total Care Income	$1,604,513.00
Hotel Services Income:	
◦ Basic daily fee	$465,396.00
◦ Extra service fees	$0.00
◦ Additional service fees	$0.00
◦ Other hotel services income	$9,919.00
Total hotel services income	$475,315.00
Accommodation Income:	
◦ Subsidies and supplements (Commonwealth)	$127,704.00
◦ Subsidies and supplements (state / territory)	$0.00
◦ Resident accommodation payments and charges	$108,887.00
◦ Interest received - accommodation payments	$186.00
◦ Other accommodation income	$109.00
Total residential accommodation income	$236,886.00
Finance Income:	
◦ Interest and investment income	$0.00
Total Finance Income	$0.00
COVID-19 Income:	
◦ COVID-19 income	$68,173.00
Total COVID-19 income	$68,173.00
Total Recurrent Income	$2,384,887.00

Non-Recurrent Income

◦ Donations, bequests and fundraising	$48,914.00
◦ Fair value gains on financial assets	$62,929.00
◦ Fair value gain / asset revaluation increase - other assets	$544,803.00
◦ Capital grants (Commonwealth and state)	$0.00
◦ Reversal of prior period impairment	$0.00
◦ Realised gains on disposal of assets	$0.00
◦ Effect of adoption of AASB 16 leases - RADs only	$0.00
◦ Other non-recurrent income	$1,712.00
Total Non-Recurrent Income	$658,358.00
Total Income:	$3,043,245.00

Expenses

Recurrent Expenses

Care Expenses:	
◦ Labour costs - care employees	$1,581,665.00
◦ Other direct care expenses	$62,875.00
Total care expenses	$1,644,540.00
Catering, Cleaning and Laundry Expenses:	
◦ Labour costs - catering, cleaning and laundry	$207,888.00
◦ Contracted services - external service organisations	$0.00
◦ Contracted services - internal service organisations / divisions	$0.00
◦ Other catering, cleaning and laundry expenses	$90,975.00
Total catering, cleaning and laundry expenses	$298,863.00
Motor Vehicle Expenses	$0.00

Accommodation Expenses:	
◦ Labour costs - accommodation	$15,659.00
◦ Depreciation - building and other assets	$42,707.00
◦ Depreciation - right of use assets AASB 16	$0.00
◦ Amortisation	$0.00
◦ Interest expense - lease liabilities AASB 16	($24,051.00)
◦ Property repairs, maintenance and replacements	$19,278.00
◦ Rent for buildings	$0.00
◦ Utilities	$24,761.00
◦ Interest paid (RAD / bonds)	$730.00
◦ Other accommodation expenses	$15,350.00
Total accommodation expenses	$94,434.00
Administration Expenses:	
◦ Labour costs - administration	$118,210.00
◦ Management fees	$0.00
◦ Other administration costs	$145,377.00
Total administration expenses	$263,587.00
COVID-19 Expenses:	
◦ Labour costs	$0.00
◦ Resident support	$59,139.00
◦ Preventative measures	$18,106.00
◦ Infection prevention and control (IPC) lead expenses	$1,596.00
◦ Other COVID-19 expenses	$20.00
Total COVID-19 expenses	$78,861.00
Total Recurrent Expenses	$2,380,285.00
Non-Recurrent Expenses	
◦ Interest paid	$23,321.00
◦ Fair value losses on financial assets	$0.00
◦ Fair value loss / asset revaluation decrease - other assets	$0.00
◦ Impairment loss	$0.00
◦ Realised losses on disposal of assets	$0.00
◦ Effect of adoption of AASB 16 leases - RADs only	$0.00
◦ Quality compliance and training external costs	$17,256.00
◦ Other non-recurrent expenses	$0.00
Total Non-Recurrent Expenses	$40,577.00
Total Expenses:	$2,420,862.00
Residential Aged Care Profit (Loss)	$622,383.00
Occupancy Information:	
◦ Approved places	33
◦ Available bed days	9944
◦ Occupied bed days	8542

← Residential Balance Sheet

Assets

Receivable Within 12 Months:	
◦ Refundable resident loans receivable	$0.00
◦ Other assets	$111,153.00
Total receivable within 12 months	$111,153.00
Receivable After 12 Months:	
◦ Capital work in progress	$0.00
◦ Property, plant and equipment	$5,624,277.00
◦ Right of use assets	$0.00
◦ Investment Properties	$0.00
◦ Intangibles	$0.00
◦ Other assets	$0.00
Total receivable after 12 months	$5,624,277.00
Total Assets:	$5,735,430.00

Liabilities

Payable Within 12 Months:	
◦ Refundable accommodation deposits	$3,689,280.00
◦ Borrowings - external	$0.00
◦ Lease liabilities	$515,396.00
◦ Employee benefits / provisions	$294,639.00
◦ Other liabilities	$29,902.00
Total payable within 12 months	$4,529,217.00

Payable After 12 Months:	
◦ Refundable accommodation deposits	$183,260.00
◦ Borrowings - external	$0.00
◦ Lease liabilities	$0.00
◦ Employee Benefits/Provisions	$20,313.00
◦ Other liabilities	$180,000.00
Total payable after 12 months	$383,573.00
Total Liabilities:	$4,912,790.00
Net Assets:	$822,640.00

Residential Segment Equity:

◦ Reserves and other equity	$0.00
◦ Retained earnings	
- Opening balance	$200,257.00
- Current year net profit	$622,383.00
- Current year tax attributable to residential segment	$0.00
- Closing balance	$822,640.00
Total Residential Segment Equity:	$822,640.00

← Approved Provider Income Statement

Income

Recurrent Income:	
◦ Operating Income	$2,680,560.00
◦ Investment income or (loss) realised	$78,476.00
◦ Interest income from	
- Related parties	$0.00
- Non related parties	$0.00
Total recurrent income	$2,759,036.00
Non-Recurrent Income:	
◦ Donations, bequests and fundraising	$1,002,381.00
◦ Fair value gains on	
- Financial assets through P&L	$0.00
- Other assets through P&L	$0.00
◦ Grants received	$0.00
◦ Impairment gain	$0.00
◦ Realised gains on disposal of assets	$0.00
◦ Effect of adoption of AASB 16 leases - RADs only	$0.00
◦ COVID-19 funding	$18,253.00
◦ Other non-recurrent income	$0.00
Total non-recurrent income	$1,020,634.00
Total:	$3,779,670.00

Expenses

Recurrent Expenses:	
◦ Salaries and employee benefits	$2,255,106.00
◦ Depreciation	$42,707.00
◦ Depreciation on right of use assets	$0.00
◦ Amortisation	$0.00
◦ Rent not captured by AASB16	
- Related parties	$0.00
- Non related parties	$0.00
◦ Management fees	
- Related parties	$0.00
- Non related parties	$0.00
◦ Finance expenses	
- Related parties	$0.00
- Non related parties	$0.00
◦ Interest expenses on lease liabilities	$0.00
◦ Other Expenses	$0.00
Total recurrent expenses	$2,297,813.00
Non-Recurrent Expenses:	
◦ Fair value losses on	
- Financial assets through P&L	$0.00
- Other assets through P&L	$0.00
◦ Impairment loss	$0.00
◦ Realised losses on disposal of assets	$0.00
◦ Effect of adoption of AASB 16 leases - RADs only	$0.00
◦ COVID-19 expenses	$19,722.00
◦ Other non-recurrent expenses	$645,543.00
Total non-recurrent expenses	$665,265.00
Total:	$2,963,078.00

Net Profit / (Loss) Before Tax: $816,592.00

Other Items:	
◦ Income tax expense or (benefit)	$0.00

Net Profit/(Loss) after Tax:	$816,592.00

Other Comprehensive Income	
◦ Net asset revaluation increase	$0.00
◦ Other	$0.00
◦Total other comprehensive income or (loss)	$0.00

Total Comprehensive Income or (Loss) for Year	$816,592.00

Distributions/Dividends:	
◦ Distribution / dividends paid or proposed	$0.00

← Approved Provider Balance Sheet

Assets

Receivable Within 12 Months:	
◦ Cash and cash equivalents	$718,430.00
◦ Trade receivables (less doubtful debts)	$111,155.00
◦ Financial assets	$0.00
◦ Refundable loans receivable	$0.00
◦ Loans receivable	
- Related parties	$0.00
- Non related parties	$0.00
◦ Other assets	$966,916.00
Total receivable within 12 months	$1,796,501.00
Receivable After 12 Months:	
◦ Financial assets	$0.00
◦ Loans receivable	
- Related parties	$0.00
- Non related parties	$0.00
◦ Capital work in progress	$0.00
◦ Property, plant and equipment	$10,365,700.00
◦ Right of use assets	$0.00
◦ Investment properties	$0.00
◦ Intangible assets	
- Bed licences	$0.00
- Goodwill	$0.00
- Other	$0.00
◦ Other assets	$0.00
Total receivable after 12 months	$10,365,700.00
Total Assets:	$12,162,201.00

Liabilities

Payable Within 12 Months:	
◦ Refundable resident loans	$6,998,143.00
◦ Loans payable - related parties	$0.00
◦ Borrowings - external	$0.00
◦ Unspent Home Care Package funds	$0.00
◦ Unspent CHSP grants	$0.00
◦ Employee benefits / provisions	$245,568.00
◦ Lease liabilities	$515,396.00
◦ Other liabilities	$201,633.00
Total payable within 12 months	$7,960,740.00
Payable After 12 Months:	
◦ Refundable resident loans	$183,260.00
◦ Loans payable - related parties	$0.00
◦ Borrowings - external	$654,589.00
◦ Employee benefits / provisions	$20,313.00
◦ Lease liabilities	$0.00
◦ Other liabilities	$0.00
Total payable after 12 months	$858,162.00
Total Liabilities:	$8,818,902.00
Net Assets:	$3,343,299.00

Equity:

◦ Issued capital and contributed funds	$0.00
◦ Reserves	$1,788,482.00
◦ Retained earnings or (losses)	$1,554,817.00
Total Equity:	$3,343,299.00

Other Financial Information:

External Lines of Credit:

◦ Refunding refundable accommodation payments or bonds	
- Drawn	$0.00
- Undrawn	$1,000,000.00
◦ Other	
- Drawn	$0.00
- Undrawn	$0.00

Key Ratios:

◦ Liquidity ratio	0.08
◦ Capital adequacy ratio	0.27

← Approved Provider Cash Flow Statement

Cash Flows

Operating Cash Flows:	
◦ Receipts from customers	$3,440,510.00
◦ (Payments) to suppliers and employees	($3,213,558.00)
◦ Investment income received	$51,769.00
◦ Finance (costs)	($449,764.00)
◦ Interest (paid) on lease liabilities	$0.00
◦ Other operating cash flows	$0.00
◦ Income tax (paid) or refunded	$0.00
Total operating cash flows	($171,043.00)
Investing Cash Flows:	
◦ Proceeds from sale of property, plant and equipment	$0.00
◦ (Purchase) of property, plant and equipment	
- Residential aged care	($2,228,398.00)
- Other	$0.00
◦ (Purchase) of capital work in progress	$0.00
◦ Proceeds from sale of intangible assets	$0.00
◦ (Purchase) of intangible assets	$0.00
◦ Proceeds from sale of investments	$336,668.00
◦ (Purchase) of financial assets	$0.00
◦ Proceeds from sale of investment property	$0.00
◦ (Purchase) of investment property	$0.00
◦ Other investing cash flows	$0.00
Total investing cash flows	($1,891,730.00)
Financing Cash Flows:	
◦ Residential aged care refundable loans received	$2,330,450.00
◦ (Refunded) residential aged care refundable loans	($388,490.00)
◦ Retirement living refundable loans received	$0.00
◦ (Refunded) retirement living refundable loans	$0.00
◦ Proceeds from borrowings	$94,130.00
◦ (Repayment) of borrowings	$0.00
◦ Proceeds from related party borrowings	$0.00
◦ (Repayment) of related party borrowings	$0.00
◦ Loans repaid by related parties	$0.00
◦ (Loans made) to related parties	$0.00
◦ (Repayment) of lease liabilities	$0.00
◦ (Paid) dividends / distributions	$0.00
◦ Other financing cash flows	$27,034.00
Total financing cash flows	$2,063,124.00

Net Cash Flows

Cash Held:	
◦ Cash at the beginning of the financial year	$718,079.00
◦ Net increase or (decrease) in cash held	$351.00
Cash held at the end of financial year	$718,430.00

← Approved Provider Notes to the Financial Statements

Note Contents or Location

Group Structure:
Please describe the ultimate parent entity (and all related entities) and their relationship to the approved provider for the current financial year.
The approved provider does not operate under a group structure with an overarching parent entity.

Directors:
Provide names of the Directors of the approved provider and of the ultimate parent entity if applicable.
Contents/Location:
Leon Lorenzen
Victor Eikelboom
Tian Kotze
Muranda Janse Van Nieuwenhuizen
Adele Austin
Cassie Ratenbach
Jaco Van Staden
Brett Byslma
Thomas Woodage
the below acted in part for the 2020-2021 financial year but had left the organisation before the end of the period in question
Gerard Goiran
Hilary Spoelstra
Walter Genuit
Gilbert Hein
Wayne Pike

Going Concern:

Provide information describing all significant risks being faced by the approved provider, and how the approved provider plans to overcome these risks.
Contents/Location:
nil

Auditors:
Provide names of the independent auditors of the approved provider and parent entity (if applicable), and details of any qualified audit reports.
Contents/Location:
Australian Audit

Other Significant Items (Statement of Income & Expenditure):
Provide information describing the amount and type of each significant item reported under 'other items' (in the Statement of Income and Expenditure).
Significant items are taken to include:
- Discontinued operations related to the elimination of a significant part of the approved provider's business.
- Extraordinary items which are unusual in nature or infrequent in occurrence (e.g. costs directly relating to maintaining expected service levels during/after a flood or cyclone).

The approved provider should ultimately use their own judgement in accordance with the accounting principle of materiality when reporting significant items. However, if an approved provider is having difficulty making an assessment as to whether an item should be determined as significant, it may wish to use a threshold of 2% of total income or total expenses and report any amounts pertaining to any one item that equate to this threshold.
Contents/Location:
During the year we completed our planned renovation/ extension of the Aged Care facility from 19 to 33 beds, which was commenced in the previous financial year.

Other Significant Items (Balance Sheet):
Provide information describing the amount and type of each significant change in the value of any asset or liability disclosure (and the reasons thereto). Significant items are taken to include:
- Material changes in the fair value of non-current assets
- Assets held for sale
- Related party loan movements

The approved provider should ultimately use its own judgement in accordance with the accounting principle of materiality when reporting significant items. However, if an approved provider is having difficulty making an assessment as to whether an item should be determined as significant, it may wish to use a threshold of 50% variance from the previous year and report any amounts pertaining to any one item that equate to this threshold.

Contents/Location:
Valuations of land and buildings
Land and buildings are shown at fair value, based on periodic valuations by external independent valuers, less subsequent depreciation and impairment for buildings. In June 2021, Board of Management has approved the land and buildings valuations based on their knowledge of current property conditions, including those in the retirement village and aged care sector. The values per the Board of Management valuation have been included in the statement of financial position, with the adjustment amount recorded through other comprehensive income if there is an adjustment to fair value of the land and buildings. No depreciation is calculated for revalued properties.

Any revaluation increment is credited to the asset revaluation reserve included in the equity section of the balance sheet. Any revaluation decrement is recognised in the income statement. Independent valuations are planned to be performed with sufficient regularity to ensure that the carrying amount does not differ materially from the asset's fair value at the balance sheet date.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset.

Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the item) is included in the income statement in the period the item is derecognised.

It is the policy of the Association to have a formal independent appraisal of buildings by a licensed valuer approximately every three years to satisfy the requirements of AASB 116 Property, Plant & Equipment.

During the financial year 2021, the association has completed construction of Manoah Home expansion project at 86 Mills Road West, Martin WA for the value of $3,878,756 exclusive of GST. The project has been partially funded by construction loan from National Australia Bank.

COVID-19 Items:
Provide the details of the following:
- Amount and description of significant COVID-19 revenue items, including amounts received through aged care specific COVID-19 measures such as the Workforce Retention Bonus and one-off Residential Care Subsidy increase (approximately $900 / $1,350 per resident in metro and regional areas respectively), and non aged care measures such as JobKeeper.
- Additional details on Infection Prevention and Control (IPC) lead engagement and expenses.
- Other observations on your experience with COVID-19 and its impact on your organisation's financial position / performance.

Contents/Location:
Costs for covid preparedness $19722
Residential Care Subsidy increase was paid to the Association in June 2020 and not reportable this Financial year.
Time off for IPC lead to study amounted to $1596. cost of the course was covered by the staff member. (included in the cost for Covid Preparedness).
We paid staff a total of $59139 for the Workforce retention bonus and received $49920 we chose to pay all staff the retention bonus hence the negative figure.

Distributions / Dividends Paid:

Provide information describing the total amount of distributed profit/(loss) or dividends paid, including a brief reason (e.g. distribution of profit to trust for tax purposes, or scheduled dividend paid to shareholders). This note does not require distributions or dividends to be separated out for each shareholder.
Contents/Location:
nil

Secured Assets:
Provide information describing the type and value of any assets secured, and the amount and purpose of liabilities to which the security is applied.
Contents/Location:
n/a

Sub-Contract Arrangements:
Provide information describing all sub-contract arrangements (related party or non-related party) relating to the delivery of care; everyday living services or property assets. Attest that each sub-contract arrangement has a duly signed legal agreement, is under normal commercial terms and conditions and the approved provider has satisfied themselves as to the financial ability of the sub-contractor to meet their service obligations as contained in the respective agreement.
Contents/Location:
n/a

Unused Financial Credit Facilities:
Provide information describing the amount and purpose of each unused financial credit facility, in particular whether the facility (or facilities) can be used for residential aged care purposes and the extent to which it can be used for that purpose.
Contents/Location:
We have a $1,000,000 overdraft facility for the use of repaying RAD's which we did not use for the year.

Impairment:
Provide information describing the amount of any impairment to a non-current asset or loan receivable (related party or non-related party) including the specific asset it relates and reasons for impairment.
Contents/Location:
n/a

Investment Property:
Provide information describing the nature of the investment property and expected use (ie retirement living, property held for strategic reasons or future development).
Contents/Location:
n/a

← Movement in Approved Provider Financial Assets

Movement in Carrying Amount

Financial Assets Through Profit and Loss:	
◦ Opening net carrying amount	$0.00
◦ Additions	$0.00
◦ (Disposals)	$0.00
◦ Reclassification increase or (decrease)	$0.00
◦ Fair value movement increase	$0.00
◦ Fair value movement (decrease)	$0.00
Closing net carrying amount	$0.00

Financial Assets Through Comprehensive Income:	
◦ Opening net carrying amount	$0.00
◦ Additions	$0.00
◦ (Disposals)	$0.00
◦ Reclassification increase or (decrease)	$0.00
◦ Fair value movement increase	$0.00
◦ Fair value movement (decrease)	$0.00
Closing net carrying amount	$0.00

Allocation:	
◦ Current (within 12 months)	$0.00
◦ Non-current (after 12 months)	$0.00

Other Information on Financial Assets

Amount of Financial Assets:	
◦ Term deposits	$0.00
◦ Managed funds	$966,916.00
◦ Equity instruments	$0.00
◦ Related party investments	$0.00
◦ Other financial assets	$0.00
Total financial assets	$966,916.00

The total value of financial assets invested in overseas securities as at 30 June (translated to Australian dollars).	$0.00

Movement in Approved Provider Loans Receivable

	Residential	Other	Total Provider
Secured Loans Receivable			
Movement in Carrying Amount			
◦ Opening net carrying amount	$0.00	$0.00	$0.00
◦ Loan funds advanced	$0.00	$0.00	$0.00
◦ Interest charged non-cash	$0.00	$0.00	$0.00
◦ (Loan funds repaid)	$0.00	$0.00	$0.00
Closing net carrying amount	$0.00	$0.00	$0.00
Allocation:			
◦ Current (within 12 months)	—	—	$0.00
◦ Non-current (after 12 months)	—	—	$0.00
Unsecured Loans Receivable			
Movement in Carrying Amount			
◦ Opening net carrying amount	$0.00	$0.00	$0.00
◦ Loan funds advanced	$0.00	$0.00	$0.00
◦ Interest charged non-cash	$0.00	$0.00	$0.00
◦ (Loan funds repaid)	$0.00	$0.00	$0.00
Closing net carrying amount	$0.00	$0.00	$0.00
Allocation:			
◦ Current (within 12 months)	—	—	$0.00
◦ Non-current (after 12 months)	—	—	$0.00

Movement in Non-Current Assets

	Residential	Other	Total Provider
Movement in Carrying Amounts			
Capital Work in Progress:			
◦ Opening net carrying amount	$0.00	$0.00	$0.00
◦ Additions	$0.00	$0.00	$0.00
◦ (Reclassification - PP&E)	$0.00	$0.00	$0.00
◦ (Reclassification - expensed)	$0.00	$0.00	$0.00
◦ Impairment gain	$0.00	$0.00	$0.00
◦ (Impairment loss)	$0.00	$0.00	$0.00
Closing net carrying amount	$0.00	$0.00	$0.00
Property, Plant and Equipment:			
◦ Opening net carrying amount	$3,268,450.00	$4,741,423.00	$8,009,873.00
◦ Additions	$2,398,534.00	$0.00	$2,398,534.00
◦ (Disposals)	$0.00	$0.00	$0.00
◦ Reclassification increase or (decrease)	$0.00	$0.00	$0.00
◦ (Depreciation charge for the year)	($42,707.00)	$0.00	($42,707.00)
◦ Revaluation increase or (decrease)	$0.00	$0.00	$0.00
◦ Impairment gain	$0.00	$0.00	$0.00
◦ (Impairment loss)	$0.00	$0.00	$0.00
Closing net carrying amount	$5,624,277.00	$4,741,423.00	$10,365,700.00
Right of Use Assets:			
◦ Opening net carrying amount	$0.00	$0.00	$0.00
◦ Additions	$0.00	$0.00	$0.00
◦ (Disposals)	$0.00	$0.00	$0.00
◦ Reclassification increase or (decrease)	$0.00	$0.00	$0.00
◦ (Depreciation charge for the year)	$0.00	$0.00	$0.00
◦ Impairment gain	$0.00	$0.00	$0.00
◦ (Impairment loss)	$0.00	$0.00	$0.00
Closing net carrying amount	$0.00	$0.00	$0.00
Investment Properties:			
◦ Opening net carrying amount	$0.00	$0.00	$0.00
◦ Additions	$0.00	$0.00	$0.00
◦ (Disposals)	$0.00	$0.00	$0.00
◦ Reclassification increase or (decrease)	$0.00	$0.00	$0.00
◦ (Depreciation charge for the year)	$0.00	$0.00	$0.00
◦ Fair value movement - increase or (decreas	$0.00	$0.00	$0.00
◦ Impairment gain	$0.00	$0.00	$0.00
◦ (Impairment loss)	$0.00	$0.00	$0.00
Closing net carrying amount	$0.00	$0.00	$0.00

Intangible Assets - Bed Licences:			
◦ Opening net carrying amount	$0.00	—	$0.00
◦ Additions	$0.00	—	$0.00
◦ Reclassification increase or (decrease)	$0.00	—	$0.00
◦ (Amortisation charge for the year)	$0.00	—	$0.00
◦ Revaluation increase or (decrease)	$0.00	—	$0.00
◦ Impairment gain	$0.00	—	$0.00
◦ (Impairment loss)	$0.00	—	$0.00
Closing net carrying amount	$0.00	—	$0.00

Intangible Assets - Goodwill			
◦ Opening net carrying amount	$0.00	$0.00	$0.00
◦ Additions	$0.00	$0.00	$0.00
◦ Reclassification increase or (decrease)	$0.00	$0.00	$0.00
◦ (Amortisation charge for the year)	$0.00	$0.00	$0.00
◦ Revaluation increase or (decrease)	$0.00	$0.00	$0.00
◦ Impairment gain	$0.00	$0.00	$0.00
◦ (Impairment loss)	$0.00	$0.00	$0.00
Closing net carrying amount	$0.00	$0.00	$0.00

Intangible Assets - Other			
◦ Opening net carrying amount	$0.00	$0.00	$0.00
◦ Additions	$0.00	$0.00	$0.00
◦ Reclassification increase or (decrease)	$0.00	$0.00	$0.00
◦ (Amortisation charge for the year)	$0.00	$0.00	$0.00
◦ Revaluation increase or (decrease)	$0.00	$0.00	$0.00
◦ Impairment gain	$0.00	$0.00	$0.00
◦ (Impairment loss)	$0.00	$0.00	$0.00
Closing net carrying amount	$0.00	$0.00	$0.00

Depreciation / Amortisation Policy

Lower Limit of Percentage Range:			
◦ Buildings	—	—	10.00%
◦ Leasehold improvements	—	—	0.00%
◦ Fixtures and fittings	—	—	10.00%
◦ Motor vehicles	—	—	0.00%
◦ Other	—	—	10.00%
◦ Software	—	—	10.00%

Upper Limit of Percentage Range:			
◦ Buildings	—	—	10.00%
◦ Leasehold improvements	—	—	0.00%
◦ Fixtures and fittings	—	—	10.00%
◦ Motor vehicles	—	—	0.00%
◦ Other	—	—	10.00%
◦ Software	—	—	10.00%

← Movement in Approved Provider Refundable Loans

Refundable Accommodation Deposits

Movement in Carrying Amounts:	
◦ Opening net carrying amount	$2,521,120.00
◦ RADs received / receivable	$2,295,915.00
◦ (Allowable deductions)	($11,231.00)
◦ Transfers from refundable entry contributions	$0.00
◦ (RADs refunded / refundable)	($933,264.00)
Closing net carrying amount	$3,872,540.00

Allocation:	
◦ Current (within 12 months)	$3,689,280.00
◦ Non-current (after 12 months)	$183,260.00

Independent Living - Refundable Entry Contributions

Movement in Carrying Amounts:	
◦ Opening net carrying amount	$3,111,882.00
◦ Contributions received / receivable	$2,924,508.00
◦ (Retention / interest from contributions)	($47,463.00)
◦ (Transfers to refundable accommodation deposits)	$0.00
◦ (Contributions refunded / refundable)	($2,680,064.00)
Closing net carrying amount	$3,308,863.00

Allocation:	
◦ Current (within 12 months)	$3,308,863.00
◦ Non-current (after 12 months)	$0.00

RADs / Bonds Receivable

Movement in Carrying Amounts:	
◦ Opening net carrying amount	$0.00
◦ New RADs / bonds due and receivable	$0.00
◦ (RADs / bonds since received during the year)	$0.00
Closing net carrying amount	$0.00

Independent Living - Entry Contributions Receivable

Movement in Carrying Amounts:	
◦ Opening net carrying amount	$0.00
◦ New entry contributions due and receivable	$0.00
◦ (Entry contributions since received during the year)	$0.00
Closing net carrying amount	$0.00

Movement in Approved Provider Borrowings

	Residential	Other	Total Provider
Secured Borrowings - Excluding Related Party Loans			
Movement in Carrying Amounts:			
◦ Opening net carrying amount	$0.00	$560,459.00	$560,459.00
◦ Loan funds received	$0.00	$2,385,704.00	$2,385,704.00
◦ Interest payable / accrued non-cash	$0.00	$0.00	$0.00
◦ (Loan funds repaid)	$0.00	($2,291,574.00)	($2,291,574.00)
Closing net carrying amount	$0.00	$654,589.00	$654,589.00
Allocation:			
◦ Current (within 12 months)	$0.00	$0.00	$0.00
◦ Non-current (after 12 months)	$0.00	$654,589.00	$654,589.00
Unsecured Borrowings - Excluding Related Party Loans			
Movement in Carrying Amounts:			
◦ Opening net carrying amount	$0.00	$0.00	$0.00
◦ Loan funds received	$0.00	$0.00	$0.00
◦ Interest payable / accrued non-cash	$0.00	$0.00	$0.00
◦ (Loan funds repaid)	$0.00	$0.00	$0.00
Closing net carrying amount	$0.00	$0.00	$0.00
Allocation:			
◦ Current (within 12 months)	$0.00	$0.00	$0.00
◦ Non-current (after 12 months)	$0.00	$0.00	$0.00

← Movement in Approved Provider Related Party Loans

	Residential	Other	Total Provider
Related Party Loans Receivable - Secured			
Movement in Carrying Amounts:			
◦ Opening net carrying amount	$0.00	$0.00	$0.00
◦ Loan amounts advanced to related party	$0.00	$0.00	$0.00
◦ Interest charged non-cash	$0.00	$0.00	$0.00
◦ (Loan amounts repaid by related party)	$0.00	$0.00	$0.00
Closing net carrying amount	$0.00	$0.00	$0.00
Allocation:			
◦ Current (within 12 months)	—	—	$0.00
◦ Non-current (after 12 months)	—	—	$0.00
Related Party Loans Receivable - Unsecured			
Movement in Carrying Amounts:			
◦ Opening net carrying amount	$0.00	$0.00	$0.00
◦ Loan amounts advanced to related party	$0.00	$0.00	$0.00
◦ Interest charged non-cash	$0.00	$0.00	$0.00
◦ (Loan amounts repaid by related party)	$0.00	$0.00	$0.00
Closing net carrying amount	$0.00	$0.00	$0.00
Allocation:			
◦ Current (within 12 months)	—	—	$0.00
◦ Non-current (after 12 months)	—	—	$0.00
Related Party Loans Payable - Secured			
Movement in Carrying Amounts:			
◦ Opening net carrying amount	$0.00	$0.00	$0.00
◦ Loan amounts received from related party	$0.00	$0.00	$0.00
◦ Interest payable / accrued non-cash	$0.00	$0.00	$0.00
◦ (Loan amounts repaid to related party)	$0.00	$0.00	$0.00
Closing net carrying amount	$0.00	$0.00	$0.00
Allocation:			
◦ Current (within 12 months)	—	—	$0.00
◦ Non-current (after 12 months)	—	—	$0.00
Related Party Loans Payable - Unsecured			
Movement in Carrying Amounts:			
◦ Opening net carrying amount	$0.00	$0.00	$0.00
◦ Loan amounts received from related party	$0.00	$0.00	$0.00
◦ Interest payable / accrued non-cash	$0.00	$0.00	$0.00
◦ (Loan amounts repaid to related party)	$0.00	$0.00	$0.00
Closing net carrying amount	$0.00	$0.00	$0.00
Allocation:			
◦ Current (within 12 months)	—	—	$0.00
◦ Non-current (after 12 months)	—	—	$0.00

Annual Prudential Compliance Statement

At any stage during your financial year did you hold one or more refundable deposit, bond or entry contribution balances? If you answered no, you have completed all that is required for the Annual Prudential Compliance Statement (APCS).	Yes
Total value of refundable deposits and bond payments received in the year ended 30/06/2021.	$2,330,450.00
Total amount deducted from all refundable deposit and bond balances in the year ended 30/06/2021.	$933,994.00

Compliance with Prudential Standards

Compliance with the Liquidity Standard

Did you comply with all requirements of the Liquidity Standard for the full financial year?	Yes
If you answered no, you must submit a separate statement explaining why you have not complied with the standard	
What was the last date your Liquidity Management Strategy was reviewed, updated or replaced?	14/05/2021
What is the minimum liquidity level identified in your Liquidity Management Strategy for the next 12 months?	$1,400,000.00

Compliance with the Records Standard

Did you comply with all requirements of the Records Standard for the full financial year?	Yes
If you answered no, you must submit a separate statement explaining why you did not comply	

Compliance with the Governance Standard

Did you comply with all requirements of the Governance Standard for the full financial year?	Yes
If you answered no, you must submit a separate statement explaining why you did not comply	

Compliance with the Disclosure Standard

Did you comply with all requirements of the Disclosure Standard for the full financial year?	Yes

If you answered no, you must submit a separate statement explaining:

- the total number of occasions on which you did not comply with the Standard;
- the reasons or reasons for your failure to comply with the Standard; and
- in respect of each reason provided - the total number of occasions of non-compliance attributable to the reason.

Compliance with Refundable Accommodation Payments

Limits on Charging Refundable Deposits or Bonds

Was there any period during the financial year when you were not permitted to charge Refundable Deposits and/or Bonds for one or more of the services operated by you?	No

If you answered yes, you must submit a separate statement explaining:

- the period or periods during which you were not permitted to charge a Refundable Deposit and/or Bond
- the aged care service in respect of which each period specified applies

Compliance with Rules Around Charging Bonds

For each bond entered into, did you enter into a bond agreement with the care recipient before, or within 21 days after the care recipient entered the service as required under the Aged Care (Transitional Provisions) Act 1997? Only answer N/A if you did not enter into any bond agreements.	N/A

Compliance with Rules Around Charging Accommodation Payments

Have you provided the required information about rooms in your services including, but not limited to, key accommodation features, any additional care and services, and pricing of the maximum accommodation payment amount as a refundable deposit amount, equivalent daily accommodation payment, and as a combination payment, to: ◦ the Secretary to publish on the My Aged Care website; ◦ prospective residents in written materials; and ◦ your own website, if relevant.	Yes
If you answered no, you must submit a separate statement with details: ◦ What dates did you not comply with this rule i.e. My Aged Care Website, written material for prospective residents, and/or Approved Provider website ◦ The reason or reasons for failure to comply with this rule ◦ What processes are now in place to ensure future compliance	
For each accommodation agreement entered into, did you ensure that the accommodation price was published at the time the agreement was entered into and was not more than the amount published at the time the agreement was entered into?	Yes
If you have answered no, you must submit a separate statement with details: ◦ How many accommodation agreements did you enter into that did not comply with this rule ◦ The reason(s) for failure to comply with this rule ◦ What processes are now in place to ensure future compliance	
For each accommodation agreement entered on or after 1 July 2020, did you comply with Division 1 of Part 4 of the Fees and Payments Principles 2014 (No. 2) - accommodation agreements?	Yes
For each accommodation agreement entered into, was the maximum amount agreed in writing before the care recipient entered the service as required under the Aged Care Act 1997?	Yes
For each Refundable Deposit agreement entered into, was it before or within 28 days after the care recipient entered the service as required under the Act? (for care recipients who first entered care on or after 1 July 2014).	Yes

Compliance with the Provision of Other Care and Service Fees

During the current financial year did you enter into an agreement where you charged (or intended to charge) additional fees for activities or services that: ◦ do not or did not provide a direct benefit to the care recipient; or ◦ the care recipient was not able to make use of; or ◦ were part of the normal operation of an aged care home and fall within the scope of specified care and services.	No
If you answered yes, you must submit a separate statement explaining: ◦ The total value of each such fee received during the financial year ◦ The reason for charging or the intended use of these fees or charges ◦ What steps have you taken or are taking to refund these fees or charges ◦ What processes are now in place to ensure future compliance	

Compliance with Refunding Responsibilities

Refund of refundable lump sum balances

During the current financial year did you refund all refundable deposit and bond balances as, and when, they fell due as required by section 52P-1 of the Act?	Yes
If you answered no, you must submit a separate statement with the following details for each instance: ◦ Client Number ◦ Care Recipient name ◦ Reason for refund i.e. death, transfer or left service ◦ Date refund was due ◦ Date of refund ◦ The reason or reasons for failure to comply ◦ When was the noted non-compliance(s) remedied ◦ What processes are in place to ensure future compliance	
For each Refundable Deposit and Bond balance that was refunded during the financial year, was the correct amount of interest paid at the time and to the care recipient required by section 52P-3 of the Act?	Yes

If you answered no, you must submit a separate statement with the following details for each instance:
- Client Number
- Care Recipient name
- Reason for refund i.e. death, transfer or left service
- Date refund was due
- Date of refund
- The reason or reasons for failure to comply
- When was the noted non-compliance(s) remedied
- What processes are in place to ensure future compliance

Refund of entry contribution balances

During the current financial year did you refund all Entry Contribution (EC) balances that became payable in accordance with each formal agreement with each care recipient?	N/A

If you answered no, you must submit a separate statement with the following details:
- Client Number
- Care Recipient name
- Reason for refund i.e. death, transfer or left service
- Date refund was due
- Date of refund
- The reason or reasons for failure to comply
- When was the noted non-compliance(s) remedied
- What processes are in place to ensure future compliance

For each entry contribution balance that was refunded after the last day for it to be refunded under the formal agreement, was the correct amount of interest paid in the time and to the person required by section 52P-3 of the Aged Care Act 1997?	N/A

If you answered no, you must submit a separate statement with the following details:
- Client Number
- Care Recipient name
- Reason for refund i.e. death, transfer or left service
- Date refund was due
- Date of refund
- The reason or reasons for failure to comply
- When was the noted non-compliance(s) remedied
- What processes are in place to ensure future compliance

← Compliance with Permitted Uses for Accommodation Payments

Permitted Uses for Refundable Deposits and Bonds

During the financial year did you use all Refundable Deposits and Bonds only for uses that are permitted under the Act?	Yes
If you answered no, please submit a separate statement explaining: ◦ Each non-permitted use ◦ The amount expended on each non-permitted use ◦ The reason you failed to comply with permitted use requirements ◦ What processes are in place to ensure future compliance	

On which permitted uses did you expend Refundable Deposits and/or Bonds?

Refunding of refundable deposits, bonds or entry contributions	✔
Capital Expenditure	
- To acquire land on which are, or are to be built, the premises needed for providing residential or flexible care.	
- To acquire, erect, extend or significantly alter premises used or proposed to be used for providing residential or flexible care.	✔
- To acquire or install furniture, fittings or equipment for premises used or proposed to be used for providing residential or flexible care, when the premises are initially erected or following an extension, significant alteration or significant refurbishment.	
- Expenditure directly attributable to the capital expenditure listed above.	
Invested financial products (within the meaning of section 764A of the Corporations Act)	
- Deposit-taking facilities made available by an authorised deposit-taking institution (ADI) (e.g. bank accounts, building societies, credit unions) in the course of its banking business.	
- Debentures, stocks or bonds issued by the Commonwealth, States or Territories	
- Securities	
- Registered managed investment schemes	
- Unregistered managed investment schemes established for residential or flexible aged care	
- Invested in a Religious Charitable Development Fund (RCDF)	
Made loans for	
- Capital expenditure	
- Investment in financial products	
- Refunding of refundable deposit, bond or entry contribution balances	
- Repaying debt accrued for the purposes of capital expenditure or refunding of refundable deposits, bond balances or entry contribution balances.	
Repaid debt accrued for	
- Capital expenditure	✔
- Refunding of refundable deposit, accommodation bond or entry contribution balances.	
- Reasonable business losses incurred in the first 12 months of service operation by an approved provider	
- Repaid debt accrued before 1 October 2011 for the purposes of providing aged care to care recipients	

Expenditure during the financial year (from any source of funding)

Expenditure during the financial year on uses for which refundable deposits, bonds or entry contributions would be permitted (from any source of funding)	
Refunding of refundable deposit, bond or entry contribution balances.	$933,994.00
Capital expenditure as defined by paragraph 52N-1(2) (a) of the Act.	$1,858,148.00
Increase or (decrease) between 1 July 2020 and 30 June 2021 in deposits with authorised deposit-taking institutions as defined by section 52N-1(3)(a) of the Act.	$351.00
Other financial products listed in paragraphs52N-1(3)(b) to (e) of the Act and subsections 64(1) to (2) of the Fees and Payments Principles 2014 (No 2).	$0.00

Increase or (decrease) between 1 July 2020 and 30 June 2021 in investment in Religious Charitable Development Funds as outlined in Section 63(c) of the Fees and Payments Principles 2014 (No 2).	$0.00
Loans that meet the criteria in paragraph 52N-1(2)(c) of the Act or section 63(b) of the Fees and Payments Principles 2014 (No 2).	$0.00
Reasonable business losses in the first 12 months of service operation by an approved provider.	$0.00
Sub-total (47 + 48 + 49)	$0.00

To repay debt accrued for the purposes of capital expenditure of a kind specified in the Fees and Payments Principles.	$1,391,574.00
Repaid debt accrued before 1 October 2011 that was accrued for the purposes of providing aged care to care recipients.	$0.00

Amount returned from financial investments made after 1 October 2011 (from any funding source)

If you invested in permitted financial products other than a deposit taking facility made available by an ADI in the course of its banking business (e.g. if you invested in securities) after 1 October 2011 and later sold, disposed or redeemed those investments (whether or not the money for the investments came from refundable deposits, accommodation bonds or entry contributions). What was the amount received from the sale, disposal or redemption?	$51,769.00

← Refundable Deposits, Bonds and Entry Contribution Balances Held at End of Financial Year

Refundable Deposit, Bond and Entry Contribution Balances

If a service operated by you on the last day of your financial year has been omitted from the list or if a listed service was not your responsibility on the last day of your financial year, please email health@formsadministration.com.au

ID:	Service Name:	Refundable Lump Sum Balances		Entry Contribution Balances	
		Total number of Refundable Deposit & Bond balances held at end of financial year	Total value of Refundable Deposit & Bond balances held at end of financial year	Total number of entry contribution balances held at end of financial year	Total value of entry contribution balances held at end of financial year
4743	Manoah House	23	$3,798,570.00	0	$0.00

← Approved Provider Permitted Uses Reconciliation

	Total Residential	Percentage of Net RADs Received in Financial Year
Permitted Uses Reconciliation		
Refundable RADs and Bonds		
◦ RADs received during the year	$2,330,450.00	
◦ Total amount deducted from all refundable deposit and bond balances in financial year	$933,994.00	
◦ RADs refunded during the year	$933,994.00	
RAD cash movement	$462,462.00	100.00%
Permitted Use Expenditure		
◦ Capital expenditure	$1,858,148.00	401.79%
◦ Less the amount received from the sale or disposal of items previously reported under permitted uses capital expenditure in the APCS (if not deducted above).	$0.00	0.00%
◦ Debt repayments for capital expenditure	$1,391,574.00	300.90%
◦ Less the movement in acquisition of new debt for capital expenditure	$0.00	0.00%
◦ Loans for Permitted Uses		
- Capital expenditure	$0.00	0.00%
- Investment in financial products	$0.00	0.00%
- Refunding RADs	$0.00	0.00%
- Repaying debt accrued for the purpose of refunding RADs	$0.00	0.00%
- Repaying debt accrued for the purpose of Capex	$0.00	0.00%
◦ Less the amount received from the repayment of permitted uses loans previously reported as Loans for Permitted Uses in the APCS (if not deducted above)	$0.00	0.00%
◦ Reasonable business losses in first 12 months of operation	$0.00	0.00%
◦ Other	$0.00	0.00%
Total permitted uses expenditure	$3,249,722.00	702.70%
Permitted Uses Reconciliation		
◦ Movement in cash and cash equivalents	($336,668.00)	(72.79%)
◦ Movement in investments in financial products		
- Authorised deposit-taking institutions	$351.00	0.07%
- Religious Charitable Development Fund (RCDF) per s63(c) of the Fees and Payments Principles 2014 No.2	$0.00	0.00%
- Other permitted uses financial products		
- A debenture, stock or bond issued or proposed to be issued by the Commonwealth, a State or Territory	$0.00	0.00%
- Related party equity security	$0.00	0.00%
- Non related party equity security	$0.00	0.00%
- Related party debt security	$0.00	0.00%
- Non related party debt security	$0.00	0.00%
- Related party hybrid security	$0.00	0.00%
- Non related party hybrid security	$0.00	0.00%
- Registered managed investment scheme	$0.00	0.00%
- Aged care investment scheme	$0.00	0.00%
◦ Less the amount received from the sale, disposal or redemption of a permitted uses financial product	$51,769.00	11.19%
Total permitted uses movement	$2,861,636.00	618.78%
Permitted Uses Coverage or (Deficiency)	**$2,399,174.00**	**518.78%**

← Residential Building Activity

	Total Residential	Manoah House
Part A: Completed Building Activity		
New Building Completed		
If you completed an entirely new building to accommodate new or transferred aged care places, what was the total cost of the new building(s)?	$0.00	$0.00
How many residents can be accommodated in the new building(s)?	0	0
Rebuilding Completed (Demolition and Rebuild)		
If you completed rebuilding of an existing service, what was the total cost of the rebuilding work?	$0.00	$0.00
How many residents can be accommodated in the rebuilt building(s)?	0	0
How many residents could be accommodated in the building(s) prior to rebuilding?	0	0
Upgrading Completed (Structural renovation or refurbishment)		
If you completed an upgrade to an existing service, what was the total cost of the upgrade?	$2,733,351.00	$2,733,351.00
How many residents can be accommodated in the upgraded building(s)?	33	33
How many residents could be accommodated in the building(s) prior to upgrading?	19	19
Part B: In Progress Building Activity		
New Building in Progress		
If work was in progress on an entirely new building to accommodate new or transferred aged care places, what will be the estimated total cost of the new building at completion?	$0.00	$0.00
How many residents will be accommodated in the new building(s)?	0	0
Building in Progress (Demolition and Rebuild)		
If work was in progress to rebuild an existing service, what is the estimated total cost of the rebuilding at completion?	$0.00	$0.00
How many residents will be accommodated in the rebuilt building(s)?	0	0
How many residents could be accommodated in the building(s) prior to the start of rebuilding?	0	0
Upgrading in Progress (Structural Renovation or Refurbishment)		
If work was in progress to upgrade an existing service, what is the estimated total cost of the upgrade?	$0.00	$0.00
How many residents will be accommodated in the upgraded building(s)?	0	0
How many residents could be accommodated in the building(s) prior to the start of upgrading?	0	0
Part C: Planned Building Activity		
New Building Planned		
If any work is planned for an entirely new building to accommodate new or transferred aged care places, how many residents will be accommodated in the planned new building(s)?	0	0
Rebuilding Planned (Demolition and Rebuild)		
How many residents will be accommodated in the rebuilt building(s)?	0	0
How many residents can currently be accommodated in the building(s) planned for rebuilding?	0	0
Upgrading Planned (Structural Renovation or Refurbishment)		
If any work is planned to upgrade an existing facility, how many residents will be accommodated in the upgraded part of the building(s)?	0	0
How many residents can currently be accommodated in the building(s) planned for upgrading?	0	0