

Aged Care Financial Report (ACFR)

My Submission:

The 2021-22 Aged Care Financial Report collects information about:

- Financial information and activities of the approved provider
- Refundable deposits, accommodation bonds and entry contributions held by approved providers.
- Approved provider compliance with the four Prudential Standards
- Approved provider compliance with the requirements of the Aged Care Act 1997 (the Act) and the Fees and Payments Principles 2014 (No.2) in relation to charging, managing and refunding accommodation bonds and refundable deposits and, where applicable, entry contributions
- Investment and Building Activity



MANOAH HOMES

ABN 78 059 613 443

Manoah Homes
86 Mills Road West MARTIN WA 6110
PO Box 381 GOSNELLS WA 6990
T: 0893985031 E: admin@manoah.org.au

Operating Manoah Village and Manoah House Aged Care Facility

DECLARATION:

As key personnel for the approved provider and a person who is authorised by the approved provider to sign this statement, I certify that all the particulars given in the 2022 Annual Prudential Compliance Statement (APCS) for the Association for Christian Senior Citizens Homes WA and all attachments are true and correct.

Key Personnel Name: Dr Leon Lorenzen

Key Personnel Signature

Position: Chairperson

Date 27.10.2022

DIRECTORS:

ROBERT CAMPBELL RCA, CA

VIRAL PATEL RCA, CA

ALASTAIR ABBOTT RCA, CA

CHASSEY DAVIDS RCA, CA

INDEPENDENT AUDITOR'S REPORT

To the Directors of Manoah Homes – Assoc for Christian Senior Citizens Homes WA Inc. and the Secretary of the Department of Health and Aged Care.

Report on Manoah Homes – Assoc for Christian Senior Citizens Homes WA Inc.'s compliance with the Aged Care Act 1997 (the Act) and the Fees and Payments Principles 2014 (No.2) (Fees and Payments Principles).

Opinion

In our opinion, Manoah Homes – Assoc for Christian Senior Citizens Homes WA Inc. has complied, in all material respects, with the requirements of Part 5, Part 6, and Part 7 of the Fees and Payments Principles (as amended) for the period 1 July 2021 to 30 June 2022.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Guide to audit of an approved provider's compliance with the prudential requirements (the Guide), we are required to report all instances of non-compliance with the requirements of the Act and the Fees and Payments Principles by Manoah Homes – Assoc for Christian Senior Citizens Homes WA Inc. that came to our attention during the course of our audit. There were no such matters to be reported.

Director's Responsibility

The directors of Manoah Homes – Assoc for Christian Senior Citizens Homes WA Inc. are responsible for compliance with the Act and the Fees and Payments Principles and for such internal control as the directors determine is necessary for compliance with the Act and the Fees and Payments Principles. The responsibilities of the directors include requirements under the Act and the Fees and Payments Principles for the preparation and presentation of the Annual Prudential Compliance Statement (APCS) and compliance with the Prudential Standards contained within the Fees and Payments Principles.

Auditor's Responsibility

Our responsibility is to form and express an opinion on Manoah Homes – Assoc for Christian Senior Citizens Homes WA Inc.'s compliance, in all material respects, with the prudential requirements of the Act and the Fees and Payments Principles.

Our audit has been conducted in accordance with the applicable Standards on Assurance Engagements (ASAE 3100 Compliance Engagements), issued by the Auditing and Assurance Standards Board and with the requirements of the Department of Health and Aged Care as set out in the Guide. Our audit has been conducted to provide reasonable assurance that Manoah Homes – Assoc for Christian Senior Citizens Homes WA Inc. has complied with the requirements of the Fees and Payments Principles. ASAE 3100 requires that we comply with relevant ethical requirements.



Audit procedures selected depend on the auditor's judgement. The auditor designs procedures that are appropriate in the circumstances and incorporate the audit scope requirements set out in the Guide. The audit procedures have been undertaken to form an opinion on compliance of Manoah Homes – Assoc for Christian Senior Citizens Homes WA Inc. with Part 5, Part 6, and Part 7 of the Fees and Payments Principles. Audit procedures include obtaining evidence relating to refundable deposits, accommodation bonds and entry contributions held; refunds of refundable deposits, accommodation bond balances and entry contributions; limits on charging refundable deposits, accommodation bonds; compliance with the Prudential Standards relating to liquidity, records, governance and disclosure; and use of refundable deposits and accommodation bonds.

Use of Report and Restriction on Distribution

This auditor's report has been prepared for the directors of Manoah Homes – Assoc for Christian Senior Citizens Homes WA Inc. and the Secretary of the Department of Health and Aged Care for the purpose of fulfilling the requirements of the Disclosure Standard. We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the directors and the Secretary of the Department of Health and Aged Care, or for any purpose other than that for which it was prepared. Our report is intended for the directors of Manoah Homes – Assoc for Christian Senior Citizens Homes WA Inc. and the Secretary of the Department of Health and Aged Care and should not be distributed to other parties.

Inherent Limitations

Because of the inherent limitations of any compliance procedures, it is possible that fraud, error or non-compliance may occur and not be detected. An audit is not designed to detect all instances of non-compliance with the requirements of the Act and Fees and Payments Principles, as the audit procedures are not performed continuously throughout the year and are undertaken on a test basis.

The auditor's opinion expressed in this report has been formed on the above basis.

Yours faithfully,

Viral Patel, CA, CPA

Registered Company Auditor number 333615

Director

Australian Audit

Dated: 28 October 2022

Consolidated Segment Report

	Total	Centrally Held	Home Care	Residential	Community	Retirement	Other
Balance Sheet							
Assets							
Cash and cash equivalents	\$511,554.00	\$511,554.00	—	—	—	—	—
Financial assets	\$925,689.00	\$925,689.00	—	—	—	—	—
Trade receivables less provision for doubtful debts	\$916.00	—	\$0.00	\$916.00	\$0.00	\$0.00	\$0.00
Refundable resident loans receivable	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Loans receivable							
- Non-related parties	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
- Related parties	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital work in progress	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Property, plant and equipment	\$10,364,488.00	—	\$0.00	\$5,623,065.00	\$0.00	\$4,741,423.00	\$0.00
Right-of-use assets	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Investment properties	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Intangible assets	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other assets	\$115,925.00	—	\$0.00	\$115,925.00	\$0.00	\$0.00	\$0.00
Total assets	\$11,918,572.00	\$1,437,243.00	\$0.00	\$5,739,906.00	\$0.00	\$4,741,423.00	\$0.00
Liabilities							
Refundable resident loans payable	\$7,082,524.00	—	\$0.00	\$4,083,325.00	\$0.00	\$2,999,199.00	\$0.00
External borrowings							
- Non-related parties	\$554,590.00	—	\$0.00	\$554,590.00	\$0.00	\$0.00	\$0.00
- Related parties	\$130,000.00	—	\$0.00	\$130,000.00	\$0.00	\$0.00	\$0.00
Employee benefits/provisions	\$300,900.00	—	\$0.00	\$288,637.00	\$0.00	\$12,263.00	\$0.00
Unspent home care package funds	\$0.00	—	\$0.00	—	—	—	—
Unspent CHSP grants	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lease liabilities	\$370,041.00	—	\$0.00	\$0.00	\$0.00	\$370,041.00	\$0.00
Other liabilities	\$189,805.00	—	\$0.00	\$29,902.00	\$0.00	\$159,903.00	\$0.00
Total liabilities	\$8,627,860.00	—	\$0.00	\$5,086,454.00	\$0.00	\$3,541,406.00	\$0.00
Net Assets	\$3,290,712.00	—	—	—	—	—	—
Equity							
Issued capital and contributed funds	\$0.00	\$0.00	—	—	—	—	—
Reserves	\$1,788,482.00	\$1,788,482.00	—	—	—	—	—
Retained earnings or (losses)	\$1,502,230.00	\$1,502,230.00	—	—	—	—	—
Total equity	\$3,290,712.00	\$3,290,712.00	—	—	—	—	—

Income and Expenditure Statement

Income							
Operating income	\$3,375,556.00	—	\$0.00	\$3,158,262.00	\$0.00	\$197,857.00	\$19,437.00
Investment and interest income	\$46,582.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$46,582.00
Fair value gains	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other income	\$313,491.00	—	\$0.00	\$167,307.00	\$0.00	\$137,598.00	\$8,586.00
Total income	\$3,735,629.00	—	\$0.00	\$3,325,569.00	\$0.00	\$335,455.00	\$74,605.00
Expenses							
Salaries and employee benefits	\$2,687,858.00	—	\$0.00	\$2,647,510.00	\$0.00	\$35,424.00	\$4,924.00
Management fees	\$1,227.00	—	\$0.00	\$0.00	\$0.00	\$1,227.00	\$0.00
Depreciation and amortisation	\$66,958.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$66,958.00
Depreciation on right of uses assets – AASB16	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Finance expenses	\$101,572.00	—	\$0.00	\$43,362.00	\$0.00	\$366.00	\$57,844.00
Interest on lease liabilities – AASB 16	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rent not captured by AASB16	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fair value losses including impairment	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other expenses	\$930,601.00	—	\$0.00	\$736,067.00	\$0.00	\$103,545.00	\$90,989.00
Total expenses	\$3,788,216.00	—	\$0.00	\$3,426,939.00	\$0.00	\$140,562.00	\$220,715.00
Net Profit or (Loss) Before Tax	(\$52,587.00)	—	\$0.00	(\$101,370.00)	\$0.00	\$194,893.00	(\$146,110.00)
Income tax expense or (benefit)	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Dividends paid/payable	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other comprehensive income	\$0.00	—	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Comprehensive Income or (Loss) for the Year	(\$52,587.00)	—	\$0.00	(\$101,370.00)	\$0.00	\$194,893.00	(\$146,110.00)
External Lines of Credit							
Drawn	\$0.00	—	—	—	—	—	—
Undrawn	\$1,000,000.00	—	—	—	—	—	—
Key Ratios							
Liquidity ratio	0.17	—	—	—	—	—	—
Capital adequacy ratio	0.27	—	—	—	—	—	—

Movement in Approved Provider Financial Assets

Total Residential

Movement in Carrying Amount of Financial Assets

Through Profit and Loss

Opening net carrying amount	\$983,492.00
Additions	\$0.00
(Disposals)	\$0.00
Reclassification increase or (decrease)	\$0.00
Fair value movement increase	\$0.00
Fair value movement (decrease)	(\$57,803.00)
Closing net carrying amount	\$925,689.00

Through Comprehensive Income

Opening net carrying amount	\$0.00
Additions	\$0.00
(Disposals)	\$0.00
Reclassification increase or (decrease)	\$0.00
Fair value movement increase	\$0.00
Fair value movement (decrease)	\$0.00
Closing net carrying amount	\$0.00

Allocation of Total Financial Assets

Current - within 12 months	\$0.00
Non-current - after 12 months	\$925,689.00

Other Information on Financial Assets

Amount of Financial Assets

Term deposits	\$0.00
Managed funds	\$925,689.00
Equity instruments	\$0.00
Related party investments	\$0.00
Other financial assets	\$0.00
Total financial assets	\$925,689.00

Value of financial assets invested in overseas securities as at 30 June - translated to Australian Dollars	\$0.00
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Movement in Approved Provider Loans Receivable

	<u>Residential</u>	<u>Other</u>	<u>Total</u>
Secured Loans Receivable - Excluding Related Party Loans			
<u>Movement in Carrying Amount</u>			
Opening net carrying amount	\$0.00	\$0.00	\$0.00
Loan funds advanced	\$0.00	\$0.00	\$0.00
Interest charged non-cash	\$0.00	\$0.00	\$0.00
(Loan funds repaid)	\$0.00	\$0.00	\$0.00
Closing net carrying amount	\$0.00	\$0.00	\$0.00
<u>Allocation</u>			
Current - within 12 months	—	—	\$0.00
Non-current - after 12 months	—	—	\$0.00
Unsecured Loans Receivable - Excluding Related Party Loans			
<u>Movement in Carrying Amount</u>			
Opening net carrying amount	\$0.00	\$0.00	\$0.00
Loan funds advanced	\$0.00	\$0.00	\$0.00
Interest charged non-cash	\$0.00	\$0.00	\$0.00
(Loan funds repaid)	\$0.00	\$0.00	\$0.00
Closing net carrying amount	\$0.00	\$0.00	\$0.00
<u>Allocation</u>			
Current - within 12 months	—	—	\$0.00
Non-current - after 12 months	—	—	\$0.00

Movement in Approved Provider Non-Current Assets

	<u>Residential</u>	<u>Other</u>	<u>Total</u>
<u>Movement in Carrying Amounts</u>			
<u>Capital Work in Progress</u>			
Opening net carrying amount	\$0.00	\$0.00	\$0.00
Additions	\$0.00	\$0.00	\$0.00
(Reclassification - PP&E)	\$0.00	\$0.00	\$0.00
(Reclassification - expensed)	\$0.00	\$0.00	\$0.00
Impairment gain	\$0.00	\$0.00	\$0.00
(Impairment loss)	\$0.00	\$0.00	\$0.00
Closing net carrying amount	\$0.00	\$0.00	\$0.00
<u>Property, Plant & Equipment Including Building</u>			
Opening net carrying amount	\$7,366,502.00	\$2,999,198.00	\$10,365,700.00
Additions	\$65,745.00	\$0.00	\$65,745.00
(Disposals)	\$0.00	\$0.00	\$0.00
Reclassification increase or (decrease)	\$0.00	\$0.00	\$0.00
(Depreciation charge for the year)	(\$66,957.00)	\$0.00	(\$66,957.00)
Revaluation increase or (decrease)	\$0.00	\$0.00	\$0.00
Impairment gain	\$0.00	\$0.00	\$0.00
(Impairment loss)	\$0.00	\$0.00	\$0.00
Closing net carrying amount	\$7,365,290.00	\$2,999,198.00	\$10,364,488.00
<u>Right of Use Assets</u>			
Opening net carrying amount	\$0.00	\$0.00	\$0.00
Additions	\$0.00	\$0.00	\$0.00
(Disposals)	\$0.00	\$0.00	\$0.00
Reclassification increase or (decrease)	\$0.00	\$0.00	\$0.00
(Depreciation charge for the year)	\$0.00	\$0.00	\$0.00
Impairment gain	\$0.00	\$0.00	\$0.00
Impairment (loss)	\$0.00	\$0.00	\$0.00
Closing net carrying amount	\$0.00	\$0.00	\$0.00
<u>Investment Properties</u>			
Opening net carrying amount	\$0.00	\$0.00	\$0.00
Additions	\$0.00	\$0.00	\$0.00
(Disposals)	\$0.00	\$0.00	\$0.00
Reclassification increase or (decrease)	\$0.00	\$0.00	\$0.00
(Depreciation Charge for the Year)	\$0.00	\$0.00	\$0.00
Fair value movement - increase or (decrease)	\$0.00	\$0.00	\$0.00
Impairment gain	\$0.00	\$0.00	\$0.00
(Impairment loss)	\$0.00	\$0.00	\$0.00
Closing net carrying amount	\$0.00	\$0.00	\$0.00
<u>Intangible Assets - Bed Licences</u>			
Opening net carrying amount	\$0.00	—	\$0.00
Additions	\$0.00	—	\$0.00
Reclassification increase or (decrease)	\$0.00	—	\$0.00
(Amortisation charge for the year)	\$0.00	—	\$0.00
Revaluation increase or (decrease)	\$0.00	—	\$0.00
Impairment gain	\$0.00	—	\$0.00
(Impairment loss)	\$0.00	—	\$0.00
Closing net carrying amount	\$0.00	—	\$0.00

Intangible Assets - Goodwill

Opening net carrying amount	\$0.00	\$0.00	\$0.00
Additions	\$0.00	\$0.00	\$0.00
Reclassification increase or (decrease)	\$0.00	\$0.00	\$0.00
(Amortisation charge for the year)	\$0.00	\$0.00	\$0.00
Revaluation increase or (decrease)	\$0.00	\$0.00	\$0.00
Impairment gain	\$0.00	\$0.00	\$0.00
(Impairment loss)	\$0.00	\$0.00	\$0.00
Closing net carrying amount	\$0.00	\$0.00	\$0.00

Intangible Assets - Other

Opening net carrying amount	\$0.00	\$0.00	\$0.00
Additions	\$0.00	\$0.00	\$0.00
Reclassification increase or (decrease)	\$0.00	\$0.00	\$0.00
(Amortisation charge for the year)	\$0.00	\$0.00	\$0.00
Revaluation increase or (decrease)	\$0.00	\$0.00	\$0.00
Impairment gain	\$0.00	\$0.00	\$0.00
(Impairment loss)	\$0.00	\$0.00	\$0.00
Closing net carrying amount	\$0.00	\$0.00	\$0.00

Depreciation/Amortisation Policies**Lower Limit of Percentage Range**

◦ Buildings	—	—	10.00%
◦ Property, Plant and Equipment	—	—	10.00%
◦ Leasehold improvements	—	—	0.00%
◦ Fixtures and fittings	—	—	10.00%
◦ Motor vehicles	—	—	0.00%
◦ Other	—	—	0.00%
Software	—	—	10.00%

Upper Limit of Percentage Range

◦ Buildings	—	—	10.00%
◦ Property, Plant and Equipment	—	—	30.00%
◦ Leasehold improvements	—	—	0.00%
◦ Fixtures and fittings	—	—	30.00%
◦ Motor vehicles	—	—	0.00%
◦ Other	—	—	0.00%
◦ Software	—	—	30.00%

Movement in Approved Provider Refundable Loans

Total Provider

Refundable Accommodation Deposits

Movement in Carrying Amounts

Opening net carrying amount	\$3,911,284.00
RADs received/receivable	\$1,494,208.00
(Allowable deductions)	(\$9,373.00)
Transfers from refundable entry contributions	\$217,534.00
(RADs refunded/refundable)	(\$1,530,329.00)
Closing net carrying amount	\$4,083,324.00

Allocation

Current - within 12 months	\$817,071.00
Non-current - after 12 months	\$3,266,253.00

Independent Living - Refundable Entry Contributions

Movement in Carrying Amounts

Opening net carrying amount	\$3,140,196.00
Contributions received/receivable	\$268,200.00
(Retention/interest from contributions)	(\$191,664.00)
(Transfers to refundable accommodation deposits)	(\$217,534.00)
(Contributions refunded/refundable)	\$0.00
Closing net carrying amount	\$2,999,198.00

Allocation

Current (within 12 months)	\$425,541.00
Non-Current (after 12 months)	\$2,573,657.00

RADs/Bonds Receivable

Movement in Carrying Amounts

Opening net carrying amount	\$0.00
New RADs/Bonds due and receivable	\$0.00
(RADs/Bonds since received during the year)	\$0.00
Closing net carrying amount	\$0.00

Independent Living - Entry Contributions Receivable

Movement in Carrying Amounts

Opening net carrying amount	\$0.00
New Entry Contributions due and receivable	\$0.00
(Entry Contributions since received during the year)	\$0.00
Closing net carrying amount	\$0.00

Movement in Approved Provider Borrowings

	<u>Residential</u>	<u>Other</u>	<u>Total</u>
Secured Borrowings - Excluding Related Party Loans			
<u>Movement in Carrying Amounts</u>			
Opening net carrying amount	\$0.00	\$654,590.00	\$654,590.00
Loan funds received	\$0.00	\$690,000.00	\$690,000.00
Interest payable/accrued non-cash	\$0.00	\$0.00	\$0.00
(Loan funds repaid)	\$0.00	(\$790,000.00)	(\$790,000.00)
Closing net carrying amount	\$0.00	\$554,590.00	\$554,590.00
<u>Allocation</u>			
Current - within 12 months	\$0.00	\$0.00	\$0.00
Non-current - after 12 months	\$0.00	\$554,590.00	\$554,590.00

Unsecured Borrowings - Excluding Related Party Loans			
<u>Movement in Carrying Amounts</u>			
Opening net carrying amount	\$0.00	\$0.00	\$0.00
Loan funds received	\$0.00	\$0.00	\$0.00
Interest payable/accrued non-cash	\$0.00	\$0.00	\$0.00
(Loan funds repaid)	\$0.00	\$0.00	\$0.00
Closing net carrying amount	\$0.00	\$0.00	\$0.00
<u>Allocation</u>			
Current - within 12 months	\$0.00	\$0.00	\$0.00
Non-current - after 12 months	\$0.00	\$0.00	\$0.00

Movement in Approved Provider Related Party Loans

	<u>Residential</u>	<u>Other</u>	<u>Total Provider</u>
<u>Related Party Loans Receivable - Secured</u>			
<u>Movement in Carrying Amounts</u>			
Opening net carrying amount	\$0.00	\$0.00	\$0.00
Loan amounts advanced to related party	\$0.00	\$0.00	\$0.00
Interest charged non-cash	\$0.00	\$0.00	\$0.00
(Loan amounts repaid by related party)	\$0.00	\$0.00	\$0.00
Closing net carrying amount	\$0.00	\$0.00	\$0.00
<u>Allocation</u>			
Current - within 12 months	\$0.00	\$0.00	\$0.00
Non-current - after 12 months	\$0.00	\$0.00	\$0.00
<u>Related Party Loans Receivable - Unsecured</u>			
<u>Movement in Carrying Amounts</u>			
Opening net carrying amount	\$0.00	\$0.00	\$0.00
Loan amounts advanced to related party	\$0.00	\$0.00	\$0.00
Interest charged non-cash	\$0.00	\$0.00	\$0.00
(Loan amounts repaid by related party)	\$0.00	\$0.00	\$0.00
Closing net carrying amount	\$0.00	\$0.00	\$0.00
<u>Allocation</u>			
Current - within 12 months	\$0.00	\$0.00	\$0.00
Non-current - after 12 months	\$0.00	\$0.00	\$0.00
<u>Related Party Loans Payable - Secured</u>			
<u>Movement in Carrying Amounts</u>			
Opening net carrying amount	\$0.00	\$0.00	\$0.00
Loan amounts received from related party	\$0.00	\$0.00	\$0.00
Interest payable/accrued non-cash	\$0.00	\$0.00	\$0.00
(Loan amounts repaid to related party)	\$0.00	\$0.00	\$0.00
Closing net carrying amount	\$0.00	\$0.00	\$0.00
<u>Allocation</u>			
Current - within 12 months	\$0.00	\$0.00	\$0.00
Non-current - after 12 months	\$0.00	\$0.00	\$0.00
<u>Related Party Loans Payable - Unsecured</u>			
<u>Movement in Carrying Amounts</u>			
Opening net carrying amount	\$0.00	\$0.00	\$0.00
Loan amounts received from related party	\$0.00	\$0.00	\$0.00
Interest payable/accrued non-cash	\$0.00	\$0.00	\$0.00
(Loan amounts repaid to related party)	\$0.00	\$0.00	\$0.00
Closing net carrying amount	\$0.00	\$0.00	\$0.00
<u>Allocation</u>			
Current - within 12 months	\$0.00	\$0.00	\$0.00
Non-current - after 12 months	\$0.00	\$0.00	\$0.00

Approved Provider Income Statement

Total Provider

Approved Provider Income

Recurrent Income

Operating income:

◦ Operating income	\$3,529,935.00
◦ Total operating income	\$3,529,935.00

Investment income:

◦ Investment income (loss) realised	\$46,679.00
◦ Interest income from:	
◦ Related parties	\$0.00
◦ Non related parties	\$0.00
◦ Total investment income	\$46,679.00

Total recurrent income	\$3,576,614.00
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Non-Recurrent Income

Donations, bequests & fundraising	\$129,295.00
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Fair value gains on:

◦ Financial assets through P&L	\$0.00
◦ Other assets through P&L	\$0.00

Grants received	\$0.00
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Impairment gain	\$0.00
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Realised gains on disposal of assets	\$0.00
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Effect of adoption of AASB 16 leases - RADs only	\$0.00
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COVID-19 funding	\$29,120.00
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Other non-recurrent income	\$0.00
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Total non-recurrent income	\$158,415.00
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<u>Total income</u>	\$3,735,029.00
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Approved Provider Expenses

Recurrent Expenses

Salaries and employee benefits	\$2,655,593.00
Linked depreciation	\$66,957.00
Linked depreciation on right of use assets	\$0.00
Linked amortisation	\$0.00
Rent not captured by AASB16:	
◦ Related parties	\$0.00
◦ Non related parties	\$0.00
Management fees:	
◦ Related parties	\$0.00
◦ Non-related parties	\$0.00
Finance expenses:	
◦ Related parties	\$0.00
◦ Non-related parties	\$84,701.00
Interest expenses on lease liabilities	\$0.00
Other expenses	\$847,624.00
Total recurrent expenses	\$3,654,875.00

Non-Recurrent Expenses

Fair value losses on:	
◦ Financial assets through P&L	\$57,803.00
◦ Other assets through P&L	\$0.00
Impairment loss	\$0.00
Realised losses on disposal of assets	\$0.00
Effect of adoption of AASB 16 leases - RADs only	\$0.00
COVID-19 expenses	\$75,538.00
Other non-recurrent expenses	\$0.00
Total non-recurrent expenses	\$133,341.00

Total expenses \$3,788,216.00

Net profit or (loss) before tax (\$53,187.00)

Income tax expense or (benefit) \$0.00

Net profit or (loss) after tax (\$53,187.00)

Other Comprehensive Income

Net asset revaluation increase	\$0.00
Other	\$600.00
Total comprehensive income or (loss)	\$600.00

Total comprehensive income or (loss) for year (\$52,587.00)

Distributions/dividends paid or proposed \$0.00

Approved Provider Balance Sheet

Total Provider

Approved Provider Assets

Receivable Within 12 Months

Cash and cash equivalents	\$511,554.00
Trade receivables less provision for doubtful debts	\$116,841.00
Linked financial assets	\$0.00
Linked refundable resident loans receivable	\$0.00
Linked loans receivable	
◦ Related parties	\$0.00
◦ Non related parties	\$0.00
Other assets	\$0.00
Total receivable within 12 months	\$628,395.00

Receivable After 12 Months

Linked financial assets	\$925,689.00
Linked loans receivable	
◦ Related parties	\$0.00
◦ Non related parties	\$0.00
Linked capital work in progress	\$0.00
Linked property, plant and equipment	\$10,364,488.00
Linked right of use assets	\$0.00
Linked investment properties	\$0.00
Linked Intangible assets	
◦ Bed licences	\$0.00
◦ Goodwill	\$0.00
◦ Other	\$0.00
◦ Total intangible assets	\$0.00
Other assets	\$0.00
Total receivable after 12 months	\$11,290,177.00

<u>Total Assets</u>	\$11,918,572.00
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Approved Provider Liabilities

Payable Within 12 Months

Linked refundable resident loans	\$1,242,612.00
Linked external borrowings	
◦ Related parties	\$0.00
◦ Non-related parties	\$0.00
Linked unspent Home Care Package funds	\$0.00
Unspent CHSP grants	\$0.00
Employee benefits/provisions	\$213,488.00
Lease liabilities	\$0.00
Other liabilities	\$541,646.00
Total payable within 12 months	\$1,997,746.00

Payable After 12 Months

Linked refundable resident loans	\$5,839,910.00
Linked external borrowings	
◦ Related parties	\$0.00
◦ Non-related parties	\$554,590.00
Employee benefits/provisions	\$75,711.00
Lease liabilities	\$0.00
Other liabilities	\$159,903.00
Total payable after 12 months	\$6,630,114.00

Total Liabilities \$8,627,860.00

Net Assets \$3,290,712.00

Approved Provider Equity

Issued capital and contributed funds	\$0.00
Reserves	\$1,788,482.00
Retained earnings or (losses)	\$1,502,230.00
<u>Total Equity</u>	\$3,290,712.00

Other Financial Information

External Lines of Credit

Refunding refundable accommodation payments or accommodation bonds:	
◦ Drawn	\$0.00
◦ Undrawn	\$1,000,000.00
Other:	
◦ Drawn	\$0.00
◦ Undrawn	\$0.00

Key Ratios

Liquidity ratio	0.16
Capital adequacy ratio	0.27

Approved Provider Cash Flow Statement

Total Provider

Approved Provider Cash Flows

Operating Cash Flows

Receipts from customers	\$3,452,117.00
(Payments) to suppliers and employees	(\$3,647,250.00)
Investment income received	\$0.00
Finance (costs)	\$0.00
Interest (paid) on lease liabilities	\$0.00
Other operating cash flows	\$0.00
Income tax (paid) or refunded	\$0.00
Total operating cash flows	(\$195,133.00)

Investing Cash Flows

Proceeds from sale of property, plant & equipment	\$0.00
(Purchase) of property, plant & equipment	
◦ Residential aged care	(\$65,745.00)
◦ Other	\$0.00
(Purchase) of capital work in progress	\$0.00
Proceeds from sale of intangible assets	\$0.00
(Purchase) of intangible assets	\$0.00
Proceeds from sale of financial assets	\$254,639.00
(Purchase) of financial assets	(\$267,385.00)
Proceeds from sale of investment property	\$0.00
(Purchase) of investment property	\$0.00
Other investing cash flows	\$46,679.00
Total investing cash flows	(\$31,812.00)

Financing Cash Flows

Residential aged care refundable loans received	\$1,711,742.00
(Refunded) residential aged care refundable loans	(\$1,649,188.00)
Retirement living refundable loans received	\$0.00
(Refunded) retirement living refundable loans	\$0.00
Proceeds from borrowing	\$0.00
(Repayment) of borrowings	(\$100,000.00)
Proceeds from related party borrowings	\$0.00
(Repayment) of related party borrowings	\$0.00
Loans repaid by related parties	\$0.00
(Loans made) to related parties	\$0.00
(Repayment) of lease liabilities	\$0.00
(Paid) dividends/distributions	\$0.00
Other financing cash flows	\$57,515.00
Total financing cash flows	\$20,069.00

Net cash flows (\$206,876.00)

Cash at beginning of the financial year \$718,430.00

Cash at end of the financial year \$511,554.00

Approved Provider Notes to the Financial Statements

Note Contents or Location

Group Structure:

Please describe the ultimate parent entity (and all related entities) and their relationship to the approved provider for the current financial year.
The approved provider does not operate under a group structure with an overarching parent entity.

Directors:

Provide names of the Directors of the approved provider and of the ultimate parent entity if applicable.

Contents/Location:

Casparus Rautenbach, Leendert Lorenzen, Victor Eikelboom, Brett Bylsma, Adele Austin, Suzane Burggraaf, Tian Kotze, Jaco Van Staden, Muranda Janse Van Nieuwenhuizen

Going Concern:

Provide information describing all significant risks being faced by the approved provider, and how the approved provider plans to overcome these risks.

Contents/Location:

n/a

Auditors:

Provide names of the independent auditors of the approved provider and parent entity (if applicable), and details of any qualified audit reports.

Contents/Location:

Australian Audit, Viral Patel Unqualified Audit report done on the 4th of October 2022.

Other Significant Items (Statement of Income & Expenditure):

Provide information describing the amount and type of each significant item reported under 'other items' (in the Statement of Income and Expenditure).

Significant items are taken to include:

- Discontinued operations related to the elimination of a significant part of the approved provider's business.
- Extraordinary items which are unusual in nature or infrequent in occurrence (e.g. costs directly relating to maintaining expected service levels during/after a flood or cyclone).

The approved provider should ultimately use their own judgement in accordance with the accounting principle of materiality when reporting significant items.

However, if an approved provider is having difficulty making an assessment as to whether an item should be determined as significant, it may wish to use a threshold of 2% of total income or total expenses and report any amounts pertaining to any one item that equate to this threshold.

Contents/Location:

n/a

Other Significant Items (Balance Sheet):

Provide information describing the amount and type of each significant change in the value of any asset or liability disclosure (and the reasons thereto).

Significant items are taken to include:

- Material changes in the fair value of non-current assets
- Assets held for sale
- Related party loan movements

The approved provider should ultimately use its own judgement in accordance with the accounting principle of materiality when reporting significant items.

However, if an approved provider is having difficulty making an assessment as to whether an item should be determined as significant, it may wish to use a threshold of 50% variance from the previous year and report any amounts pertaining to any one item that equate to this threshold.

Contents/Location:

n/a

COVID-19 Items:

Provide the details of the following:

- Amount and description of significant COVID-19 revenue items, including amounts received through aged care specific COVID-19 measures such as the Workforce Retention Bonus and one-off Residential Care Subsidy increase (approximately \$900/\$1,350 per resident in metro and regional areas respectively), and non aged care measures such as JobKeeper.
- Additional details on Infection Prevention and Control (IPC) lead engagement and expenses.
- Other observations on your experience with COVID-19 and its impact on your organisation's financial position/performance.

Contents/Location:

We now have three trained IPC leads, one of which was trained this financial year by Manoah at a cost of 1200. We experienced our first COVID outbreak, and our Grant funding amount for expenses related to this outbreak was \$57,608; these monies are yet to be received. We also received the Aged Care Workforce Bonus of \$29,520 and actually returned more than this to staff to make it fair and equitable to all staff who worked at the facility. And we received \$845 for the COVID-19 Vaccine Residential Aged Care Employee Support Grant, and all this money was given to staff as per the grant terms. Our ongoing costs for Covid protection include Air Scrubbers, a Visitor registration system and extra staff to help ensure visitors have vaccines and abide RAT and wear masks. Covid has had a negative effect on our business in terms of the cost of staff (vaccine mandates cost us 2 Enrolled nurses and 2 Care partners), we are yet to receive funding for our Covid outbreak, but we have the ongoing cost of compliance for reporting, and compliance for visitor management.

Distributions/Dividends Paid:

Provide information describing the total amount of distributed profit/(loss) or dividends paid, including a brief reason (e.g. distribution of profit to trust for tax purposes, or scheduled dividend paid to shareholders). This note does not require distributions or dividends to be separated out for each shareholder.

Contents/Location:

n/a

Secured Assets:

Provide information describing the type and value of any assets secured, and the amount and purpose of liabilities to which the security is applied.

Contents/Location:

n/a

Sub-Contract Arrangements:

Provide information describing all sub-contract arrangements (related party or non-related party) relating to the delivery of care; everyday living services or property assets. Attest that each sub-contract arrangement has a duly signed legal agreement, is under normal commercial terms and conditions and the approved provider has satisfied themselves as to the financial ability of the sub-contractor to meet their service obligations as contained in the respective agreement.

Contents/Location:

n/a

Unused Financial Credit Facilities:

Provide information describing the amount and purpose of each unused financial credit facility, in particular whether the facility (or facilities) can be used for residential aged care purposes and the extent to which it can be used for that purpose.

Contents/Location:

n/a

Impairment:

Provide information describing the amount of any impairment to a non-current asset or loan receivable (related party or non-related party) including the specific asset it relates and reasons for impairment.

Contents/Location:

none

Investment Property:

Provide information describing the nature of the investment property and expected use (ie retirement living, property held for strategic reasons or future development).

Contents/Location:

none

Residential Aged Care Income

	<u>Total Residential</u>	<u>Manoah House</u>
<u>Income</u>		
<u>Care Income</u>		
Subsidies and supplements		
◦ Commonwealth	\$2,162,931.00	\$2,162,931.00
◦ State/Territory	\$0.00	\$0.00
Resident fees - means tested care fee	\$75,688.00	\$75,688.00
Grants recurrent	\$0.00	\$0.00
Other care income	\$0.00	\$0.00
Total care income	\$2,238,619.00	\$2,238,619.00
<u>Hotel Services Income</u>		
Basic daily fee	\$625,840.00	\$625,840.00
Extra service fees	\$0.00	\$0.00
Additional service fees	\$0.00	\$0.00
Other hotel services income	\$4,607.00	\$4,607.00
Total hotel services income	\$630,447.00	\$630,447.00
<u>Accommodation Income</u>		
Subsidies and supplements		
◦ Commonwealth	\$149,424.00	\$149,424.00
◦ State/Territory	\$0.00	\$0.00
Daily accommodation payments	\$120,087.00	\$120,087.00
Accommodation charges	\$25,463.00	\$25,463.00
Interest received from accommodation bonds	\$0.00	\$0.00
Other accommodation income	\$0.00	\$0.00
Total accommodation income	\$294,974.00	\$294,974.00
<u>Finance Income</u>		
Interest and investment income	\$0.00	\$0.00
Total finance income	\$0.00	\$0.00
<u>COVID-19 Income</u>		
COVID-19 income	\$29,120.00	\$29,120.00
Total COVID-19 income	\$29,120.00	\$29,120.00

Residential Aged Care Expenses

	<u>Total Residential</u>	<u>Manoah House</u>
Residential Care Expenses		
<u>Direct Care Labour Costs</u>		
Employee labour costs		
◦ Registered nurses	\$138,308.00	\$138,308.00
◦ Enrolled and licensed nurses registered with the NMBA	\$347,483.00	\$347,483.00
◦ Personal care staff/assistants in nursing	\$891,286.00	\$891,286.00
◦ Care management staff	\$82,619.00	\$82,619.00
◦ Allied health	\$73,229.00	\$73,229.00
◦ Diversional/lifestyle/recreation/activities officer	\$142,292.00	\$142,292.00
◦ Other employee staff	\$0.00	\$0.00
◦ Total employee labour costs - direct care	\$1,675,217.00	\$1,675,217.00
Agency staff costs		
◦ Registered nurses	\$14,665.00	\$14,665.00
◦ Enrolled an licensed nurses registered with the NMBA	\$15,176.00	\$15,176.00
◦ Personal care staff/assistants in nursing	\$26,820.00	\$26,820.00
◦ Allied health	\$85,400.00	\$85,400.00
◦ Diversional/lifestyle/recreation/activities officer	\$0.00	\$0.00
◦ Other agency staff costs	\$0.00	\$0.00
◦ Total agency labour costs	\$142,061.00	\$142,061.00
Contract labour - management entity staff costs	\$0.00	\$0.00
Total direct care labour costs	\$1,817,278.00	\$1,817,278.00
<u>Resident Expenses</u>		
Medical supplies	\$62,592.00	\$62,592.00
Incontinence supplies	\$25,008.00	\$25,008.00
Oral nutrition supplements	\$5,600.00	\$5,600.00
Oral health living expenses	\$1,224.00	\$1,224.00
Other resident services and consumables	\$17,551.00	\$17,551.00
Total resident expenses	\$111,975.00	\$111,975.00
<u>Other Direct Care Expenses</u>		
Workcover premium for care employee labour	\$42,484.00	\$42,484.00
Payroll tax for care employee labour	\$271,625.00	\$271,625.00
Quality, compliance and training external costs	\$23,901.00	\$23,901.00
Chaplaincy/pastoral care	\$67,751.00	\$67,751.00
Other direct care expenses	\$14,080.00	\$14,080.00
Total other direct care expenses	\$419,841.00	\$419,841.00
Hotel Services Expenses		
<u>Catering Expenses</u>		
Employee labour costs	\$217,836.00	\$217,836.00
Consumables	\$123,083.00	\$123,083.00
Contract costs		
◦ Internal	\$0.00	\$0.00
◦ Outsourcing	\$0.00	\$0.00
Total catering expenses	\$340,919.00	\$340,919.00
<u>Cleaning Expenses</u>		
Employee labour costs	\$64,793.00	\$64,793.00
Consumables	\$5,479.00	\$5,479.00
Contract costs		
◦ Internal	\$0.00	\$0.00
◦ Outsourcing	\$4,080.00	\$4,080.00
Total cleaning expenses	\$74,352.00	\$74,352.00

<u>Laundry Expenses</u>		
Employee labour costs	\$32,021.00	\$32,021.00
Consumables	\$5,254.00	\$5,254.00
<u>Contract costs</u>		
◦ Internal	\$0.00	\$0.00
◦ Outsourcing	\$0.00	\$0.00
Total laundry expenses	\$37,275.00	\$37,275.00
<u>Utilities</u>	\$26,320.00	\$26,320.00
<u>Motor Vehicle Expenses</u>	\$39.00	\$39.00
<u>Other Hotel Expenses</u>		
Workcover premium for hotel services employee labour	\$7,596.00	\$7,596.00
Payroll tax for hotel service employee labour	\$47,064.00	\$47,064.00
Quality, compliance and training external costs	\$241.00	\$241.00
Other hotel expenses	\$16,869.00	\$16,869.00
Total other hotel expenses	\$71,770.00	\$71,770.00
<u>Total Hotel Expenses</u>	\$550,675.00	\$550,675.00

Administration Expenses

Corporate recharge	\$0.00	\$0.00
Employee labour costs	\$99,114.00	\$99,114.00
Workcover premium for aged care home admin employee labour	\$2,387.00	\$2,387.00
Payroll tax for aged care home admin employee labour	\$15,128.00	\$15,128.00
Fringe benefits tax	\$0.00	\$0.00
Quality, compliance and training external costs	\$423.00	\$423.00
Insurances	\$64,030.00	\$64,030.00
Other administration costs	\$87,685.00	\$87,685.00
Total administration expenses	\$268,767.00	\$268,767.00

Accommodation Expenses

Employee labour costs	\$0.00	\$0.00
<u>Depreciation</u>		
◦ Building	\$66,958.00	\$66,958.00
◦ Right-of-use assets AASB16	\$0.00	\$0.00
◦ Other assets	\$0.00	\$0.00
<u>Amortisation</u>		
Refurbishment costs	\$0.00	\$0.00
Rent for buildings not captured by AASB16	\$0.00	\$0.00
Interest expenses for lease liabilities AASB 16	\$0.00	\$0.00
Interest paid on RAD/Bond	\$8,571.00	\$8,571.00
<u>Routine Maintenance Expenses</u>		
◦ Employee labour costs	\$49,349.00	\$49,349.00
◦ Repairs and maintenance	\$69,286.00	\$69,286.00
<u>Contract costs</u>		
◦ Internal	\$0.00	\$0.00
◦ Outsourcing	\$0.00	\$0.00
◦ Total routine maintenance expenses	\$118,635.00	\$118,635.00
Workcover premium for accommodation employee labour	\$1,628.00	\$1,628.00
Payroll tax for accommodation employee labour	\$0.00	\$0.00
Other accommodation expenses	\$0.00	\$0.00
Total accommodation expenses	\$195,792.00	\$195,792.00

COVID-19 Expenses

Labour costs	\$41,321.00	\$41,321.00
Resident support	\$0.00	\$0.00
Preventative measures	\$7,520.00	\$7,520.00
Infection Prevention and Control (IPC) lead expenses	\$171.00	\$171.00
Other COVID-19 expenses	\$26,526.00	\$26,526.00
Total COVID-19 expenses	\$75,538.00	\$75,538.00

Breakdown of Residential Expenses

Administration

Percentage of total admin expenses allocated to:

◦ Care	55.00%	—
◦ Hotel	10.00%	—
◦ Accommodation	20.00%	—
◦ COVID-19	15.00%	—
◦ Total	100.00%	—

Residential Non-Recurrent Income and Expenses

Total Residential

Residential Non-recurrent Income and Expenses

Non-recurrent Income

Donations, bequests and fundraising	\$103,289.00
Fair value gains on financial assets	\$0.00
Fair value gain or asset revaluation increase for other assets	\$0.00
Grants received	\$29,120.00
Impairment gain	\$0.00
Realised gain on disposal of assets	\$0.00
Effect of adoption of AASB 16 Leases - RADs only	\$0.00
Other non-recurrent income	\$0.00
Total non-recurrent income	\$132,409.00

Non-recurrent Expenses

Interest paid	\$54,980.00
Fair value losses on financial assets	\$57,803.00
Fair value loss or asset revaluation decrease for other assets	\$0.00
Impairment loss	\$0.00
Realised loss on disposal of assets	\$0.00
Effect of adoption of AASB 16 Leases - RADs only	\$0.00
Other non-recurrent expenses	\$0.00
Total non-recurrent expenses	\$112,783.00

Residential Non-Financial Information

	<u>Total Residential</u>	<u>Manoah House</u>
<u>Residential Non-Financial Information</u>		
<u>Labour Worked Hours – Direct Care</u>		
Employee worked hours		
◦ Registered nurses	2,559.4	2,559.4
◦ Enrolled and licensed nurses registered with the NMBA	8,751.8	8,751.8
◦ Personal care staff/assistants in nursing	24,165.8	24,165.8
◦ Care management staff	2,396.0	2,396.0
◦ Allied health	1,436.6	1,436.6
◦ Diversional/lifestyle/recreation/activities officer	6,427.0	6,427.0
◦ Other employee staff	0.0	0.0
◦ Total employee worked hours – direct care	45,736.6	45,736.6
Agency staff worked hours		
◦ Registered nurses	149.5	149.5
◦ Enrolled an licensed nurses registered with the NMBA	190.4	190.4
◦ Personal care staff/assistants in nursing	483.0	483.0
◦ Allied health	1,248.0	1,248.0
◦ Diversional/lifestyle/recreation/activities officer	0.0	0.0
◦ Other agency staff	0.0	0.0
◦ Total agency staff worked hours – direct care	2,070.9	2,070.9
Contract labour worked hours	0.0	0.0
Total labour worked hours – direct care	47,807.5	47,807.5
<u>Non-worked Hours for All Categories Above</u>		
Total non-worked hours	6,683.4	6,683.4
<u>Average Hourly Rates of Pay for Labour</u>		
Registered nurses	\$54.00	—
Enrolled and licensed nurses registered with the NMBA	\$40.00	—
Personal care staff/assistants in nursing	\$37.00	—
<u>Occupancy Information</u>		
Approved places	33	33
Available bed days	12,045	12,045
Occupied bed days	11,471	11,471
<u>Direct Care Minutes Worked Per Occupied Bed Day</u>		
Registered nurses	14	14
Enrolled and licensed nurses registered with the NMBA	46	46
Personal care staff/other unlicensed nurses	128	128
Total direct care minutes worked per occupied bed day	188	188

Residential Income and Expenses Summary

Total Residential

Summary of Residential Income and Expenses

Residential Income

Recurrent income:

◦ Care income	\$2,238,619.00
◦ Hotel services income	\$630,447.00
◦ Accommodation income	\$294,974.00
◦ Finance income	\$0.00
◦ COVID-19 income	\$29,120.00
◦ Total recurrent income	\$3,193,160.00

Non-recurrent income:

◦ Donations, bequests and fundraising	\$103,289.00
◦ Fair value gains on financial assets	\$0.00
◦ Fair value gain or asset revaluation increase for other assets	\$0.00
◦ Grants received	\$29,120.00
◦ Impairment gain	\$0.00
◦ Realised gain on disposal of assets	\$0.00
◦ Effect of adoption of AASB 16 Leases - RADs only	\$0.00
◦ Other non-recurrent income	\$0.00
◦ Total non-recurrent income	\$132,409.00

Total income	\$3,325,569.00
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Residential Expenses

Recurrent expenses

◦ Care expenses	
◦ Labour costs	\$1,817,278.00
◦ Resident expenses	\$111,975.00
◦ Other care expenses	\$419,841.00
◦ Total care expenses	\$2,349,094.00
◦ Hotel services expenses	\$550,675.00
◦ Administration expenses	\$268,767.00
◦ Accommodation expenses	\$195,792.00
◦ COVID-19 expenses	\$75,538.00
◦ Total recurrent expenses	\$3,439,866.00

Non-recurrent expenses

◦ Interest paid	\$54,980.00
◦ Fair value losses on financial assets	\$57,803.00
◦ Fair value loss or asset revaluation decrease for other assets	\$0.00
◦ Impairment loss	\$0.00
◦ Realised loss on disposal of assets	\$0.00
◦ Effect of adoption of AASB 16 Leases - RADs only	\$0.00
◦ Other non-recurrent expenses	\$0.00
◦ Total non-recurrent expenses	\$112,783.00

Total expenses	\$3,552,649.00
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<u>Residential Aged Care Profit or (Loss)</u>	<u>(\$227,080.00)</u>
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Occupancy Information

Approved places	33
Available bed days	12,045
Occupied bed days	11,471

Residential Income and Expenses Summary PRPD

	<u>Total Residential</u>	<u>Manoah House</u>
<u>Income and Expenses PRPD</u>		
<u>Recurrent Income</u>		
Care income	\$195.15	\$195.15
Hotel services income	\$54.96	\$54.96
Accommodation income	\$25.71	\$25.71
Finance income	\$0.00	\$0.00
COVID-19 income	\$2.54	\$2.54
Total recurrent income	\$278.36	\$278.36
<u>Recurrent Expenses</u>		
Care expenses		
◦ Labour costs	\$158.42	\$158.42
◦ Resident expenses	\$9.76	\$9.76
◦ Other care expenses	\$36.60	\$36.60
◦ Total care expenses	\$204.78	\$204.78
Hotel services expenses		
◦ Catering	\$29.72	\$29.72
◦ Cleaning	\$6.48	\$6.48
◦ Laundry	\$3.25	\$3.25
◦ Other hotel expenses	\$8.55	\$8.55
◦ Total hotel services expenses	\$48.00	\$48.00
Accommodation expenses		
Routine maintenance	\$10.34	\$10.34
Depreciation, rent, and other accommodation expenses	\$6.73	\$6.73
Total accommodation expenses	\$17.07	\$17.07
Administration expenses	\$23.43	\$23.43
COVID-19 expenses	\$6.59	\$6.59
Total recurrent expenses	\$299.87	\$299.87
<u>Residential Aged Care Recurrent Profit or (Loss)</u>	(\$21.51)	(\$21.51)

Residential Aged Care Balance Sheet

Total Residential

Residential Assets

Receivable Within 12 Months

Linked refundable resident loans receivable	\$0.00
Linked loans receivable - related parties	\$0.00
Other assets	\$916.00
Total receivable within 12 months	\$916.00

Receivable After 12 Months

Linked loans receivable - related parties	\$0.00
Linked capital work in progress	\$0.00
Linked property, plant & equipment	\$7,365,290.00
Linked right of use assets	\$0.00
Linked investment properties	\$0.00
Linked intangibles	\$0.00
Other assets	\$0.00
Total receivable after 12 months	\$7,365,290.00

Total Assets \$7,366,206.00

Residential Liabilities

Payable Within 12 Months

Linked refundable accommodation deposits	\$817,071.00
Linked loans payable - related parties	\$0.00
Linked borrowings - external	\$0.00
Lease liabilities	\$0.00
Employee benefits/provisions	\$249,693.00
Other liabilities	\$159,000.00
Total payable within 12 months	\$1,225,764.00

Payable After 12 Months

Linked refundable accommodation deposits	\$3,266,253.00
Linked loans payable - related parties	\$0.00
Linked borrowings - external	\$0.00
Lease liabilities	\$0.00
Employee benefits/provisions	\$68,140.00
Other liabilities	\$130,000.00
Total payable after 12 months	\$3,464,393.00

Total Liabilities \$4,690,157.00

Net Assets \$2,676,049.00

Residential Segment Equity

Reserves & other equity	\$1,788,482.00
Retained earnings:	
◦ Opening balance	\$1,114,647.00
◦ Linked current year net profit	(\$227,080.00)
◦ Current year tax attributed to residential segment	\$0.00
◦ Closing balance	\$887,567.00

Total Equity \$2,676,049.00

Annual Prudential Compliance Statement

At any stage during your financial year did you hold one or more refundable deposit, bond or entry contribution balances? If you answered no, you have completed all that is required for the Annual Prudential Compliance Statement (APCS). Yes

Total value of refundable deposits and bond payments received in the current financial year. \$1,711,742.00
 Total amount deducted from all refundable deposit and bond balances in the current financial year. \$9,373.00

Compliance with Prudential Standards

Compliance with the Liquidity Standard

Did you comply with all requirements of the Liquidity Standard for the full financial year? Yes
 If you answered no, you must submit a separate statement explaining why you have not complied with the standard

What was the last date your Liquidity Management Strategy was reviewed, updated or replaced? 12/08/2021
 What is the minimum liquidity level identified in your Liquidity Management Strategy for the next 12 months? \$1,400,000.00

Compliance with the Records Standard

Did you comply with all requirements of the Records Standard for the full financial year? Yes
 If you answered no, you must submit a separate statement explaining why you did not comply

Compliance with the Governance Standard

Did you comply with all requirements of the Governance Standard for the full financial year? Yes
 If you answered no, you must submit a separate statement explaining why you did not comply

Compliance with the Disclosure Standard

Did you comply with all requirements of the Disclosure Standard for the full financial year? Yes
 If you answered no, you must submit a separate statement explaining:
 • the total number of occasions on which you did not comply with the Standard;
 • the reasons or reasons for your failure to comply with the Standard; and
 • in respect of each reason provided - the total number of occasions of non-compliance attributable to the reason.

Compliance with Refundable Accommodation Payments

Limits on Charging Refundable Deposits or Bonds

Was there any period during the financial year when you were not permitted to charge Refundable Deposits and/or Bonds for one or more of the services operated by you? No
 If you answered yes, you must submit a separate statement explaining:
 • the period or periods during which you were not permitted to charge a Refundable Deposit and/or Bond
 • the aged care service in respect of which each period specified applies

Compliance with Rules Around Charging Bonds

For each bond entered into, did you enter into a bond agreement with the care recipient before, or within 21 days after the care recipient entered the service as required under the Aged Care (Transitional Provisions) Act 1997? N/A
 Only answer N/A if you did not enter into any bond agreements.

Compliance with Rules Around Charging Accommodation Payments

Have you provided the required information about rooms in your services including, but not limited to, key accommodation features, any additional care and services, and pricing of the maximum accommodation payment amount as a refundable deposit amount, equivalent daily accommodation payment, and as a combination payment, to:
 • the Secretary to publish on the My Aged Care website;
 • prospective residents in written materials; and
 • your own website, if relevant. Yes
 If you answered no, you must submit a separate statement with details:
 • What dates did you not comply with this rule i.e. My Aged Care Website, written material for prospective residents, and/or Approved Provider website
 • The reason or reasons for failure to comply with this rule
 • What processes are now in place to ensure future compliance

For each accommodation agreement entered into, did you ensure that the accommodation price was published at the time the agreement was entered into and was not more than the amount published at the time the agreement was entered into? Yes
 If you have answered no, you must submit a separate statement with details:
 • How many accommodation agreements did you enter into that did not comply with this rule
 • The reason(s) for failure to comply with this rule
 • What processes are now in place to ensure future compliance

For each accommodation agreement entered on or after 1 July 2020, did you comply with Division 1 of Part 4 of the Fees and Payments Principles 2014 (No. 2) - accommodation agreements? Yes

For each accommodation agreement entered into, was the maximum amount agreed in writing before the care recipient entered the service as required under the Aged Care Act 1997? Yes

For each Refundable Deposit agreement entered into, was it before or within 28 days after the care recipient entered the service as required under the Act? (for care recipients who first entered care on or after 1 July 2014). Yes

Compliance with the Provision of Other Care and Service Fees

During the current financial year did you enter into an agreement where you charged (or intended to charge) additional fees for activities or services that:

- do not or did not provide a direct benefit to the care recipient; or
- the care recipient was not able to make use of; or
- were part of the normal operation of an aged care home and fall within the scope of specified care and services.

No

If you answered yes, you must submit a separate statement explaining:

- The total value of each such fee received during the financial year
- The reason for charging or the intended use of these fees or charges
- What steps have you taken or are taking to refund these fees or charges
- What processes are now in place to ensure future compliance

Compliance with Refunding Responsibilities

Refund of refundable lump sum balances

During the current financial year did you refund all refundable deposit and bond balances as, and when, they fell due as required by section 52P-1 of the Act?

Yes

If you answered no, you must submit a separate statement with the following details for each instance:

- Client Number
- Care Recipient name
- Reason for refund i.e. death, transfer or left service
- Date refund was due
- Date of refund
- The reason or reasons for failure to comply
- When was the noted non-compliance(s) remedied
- What processes are in place to ensure future compliance

For each Refundable Deposit and Bond balance that was refunded during the financial year, was the correct amount of interest paid at the time and to the care recipient required by section 52P-3 of the Act?

Yes

If you answered no, you must submit a separate statement with the following details for each instance:

- Client Number
- Care Recipient name
- Reason for refund i.e. death, transfer or left service
- Date refund was due
- Date of refund
- The reason or reasons for failure to comply
- When was the noted non-compliance(s) remedied
- What processes are in place to ensure future compliance

Refund of entry contribution balances

During the current financial year did you refund all Entry Contribution (EC) balances that became payable in accordance with each formal agreement with each care recipient?

Yes

If you answered no, you must submit a separate statement with the following details:

- Client Number
- Care Recipient name
- Reason for refund i.e. death, transfer or left service
- Date refund was due
- Date of refund
- The reason or reasons for failure to comply
- When was the noted non-compliance(s) remedied
- What processes are in place to ensure future compliance

For each entry contribution balance that was refunded after the last day for it to be refunded under the formal agreement, was the correct amount of interest paid in the time and to the person required by section 52P-3 of the Aged Care Act 1997?

Yes

If you answered no, you must submit a separate statement with the following details:

- Client Number
- Care Recipient name
- Reason for refund i.e. death, transfer or left service
- Date refund was due
- Date of refund
- The reason or reasons for failure to comply
- When was the noted non-compliance(s) remedied
- What processes are in place to ensure future compliance

Compliance with Permitted Uses for Accommodation Payments

Permitted Uses for Refundable Deposits and Bonds

During the financial year did you use all Refundable Deposits and Bonds only for uses that are permitted under the Act? Yes

If you answered no, please submit a separate statement explaining:

- Each non-permitted use
- The amount expended on each non-permitted use
- The reason you failed to comply with permitted use requirements
- What processes are in place to ensure future compliance

On which permitted uses did you expend Refundable Deposits and/or Bonds?

Refunding of refundable deposits, bonds or entry contributions ✓

Capital Expenditure

- To acquire land on which are, or are to be built, the premises needed for providing residential or flexible care.
- To acquire, erect, extend or significantly alter premises used or proposed to be used for providing residential or flexible care.
- To acquire or install furniture, fittings or equipment for premises used or proposed to be used for providing residential or flexible care, when the premises are initially erected or following an extension, significant alteration or significant refurbishment.
- Expenditure directly attributable to the capital expenditure listed above.

Invested financial products (within the meaning of section 764A of the Corporations Act)

- Deposit-taking facilities made available by an authorised deposit-taking institution (ADI) (e.g. bank accounts, building societies, credit unions) in the course of its banking business.
- Debentures, stocks or bonds issued by the Commonwealth, States or Territories
- Securities
- Registered managed investment schemes
- Unregistered managed investment schemes established for residential or flexible aged care
- Invested in a Religious Charitable Development Fund (RCDF)

Made loans for

- Capital expenditure
- Investment in financial products
- Refunding of refundable deposit, bond or entry contribution balances
- Repaying debt accrued for the purposes of capital expenditure or refunding of refundable deposits, bond balances or entry contribution balances.

Repaid debt accrued for

- Capital expenditure ✓
- Refunding of refundable deposit, accommodation bond or entry contribution balances. ✓
- Reasonable business losses incurred in the first 12 months of service operation by an approved provider
- Repaid debt accrued before 1 October 2011 for the purposes of providing aged care to care recipients

Expenditure during the financial year (from any source of funding)

Expenditure during the financial year on uses for which refundable deposits, bonds or entry contributions would be permitted (from any source of funding)

Refunding of refundable deposit, bond or entry contribution balances.	\$1,530,329.00
Capital expenditure as defined by paragraph 52N-1(2) (a) of the Act.	\$0.00
Increase or (decrease) during the financial year in deposits with authorised deposit-taking institutions as defined by section 52N-1(3)(a) of the Act.	(\$63,971.00)
Other financial products listed in paragraphs 52N-1(3)(b) to (e) of the Act and subsections 64(1) to (2) of the Fees and Payments Principles 2014 (No 2).	\$0.00
Increase or (decrease) during the financial year in investment in Religious Charitable Development Funds as outlined in Section 63(c) of the Fees and Payments Principles 2014 (No 2).	\$0.00
Loans that meet the criteria in paragraph 52N-1(2)(c) of the Act or section 63(b) of the Fees and Payments Principles 2014 (No 2).	\$0.00
Reasonable business losses in the first 12 months of service operation by an approved provider.	\$0.00
Sub-total (47 + 48 + 49)	\$0.00
To repay debt accrued for the purposes of capital expenditure of a kind specified in the Fees and Payments Principles.	\$100,000.00
Repaid debt accrued before 1 October 2011 that was accrued for the purposes of providing aged care to care recipients.	\$0.00

Amount returned from financial investments made after 1 October 2011 (from any funding source)

If you invested in permitted financial products other than a deposit taking facility made available by an ADI in the course of its banking business (e.g. if you invested in securities) after 1 October 2011 and later sold, disposed or redeemed those investments (whether or not the money for the investments came from refundable deposits, accommodation bonds or entry contributions). What was the amount received from the sale, disposal or redemption? \$0.00

Refundable Deposits, Bonds and Entry Contribution Balances Held at End of Financial Year

Refundable Deposit, Bond and Entry Contribution Balances

If a service operated by you on the last day of your financial year has been omitted from the list or if a listed service was not your responsibility on the last day of your financial year, please email health@formsadministration.com.au

ID:	Service Name:	Refundable Lump Sum Balances		Entry Contribution Balances	
		Total number of Refundable Deposit & Bond balances held at end of financial year	Total value of Refundable Deposit & Bond balances held at end of financial year	Total number of entry contribution balances held at end of financial year	Total value of entry contribution balances held at end of financial year
4743	Manoah House	20	\$4,083,324.00	0	\$0.00

Approved Provider Permitted Uses Reconciliation

	<u>Total Residential</u>	<u>Percentage of Net RADs Received in Financial Year</u>
<u>Permitted Uses Reconciliation</u>		
<u>Refundable RADs and Bonds</u>		
◦ RADs received during the year	\$1,711,742.00	
◦ Total amount deducted from all refundable deposit and bond balances in financial year	\$9,373.00	
◦ RADs refunded during the year	\$1,530,329.00	
RAD cash movement	\$172,040.00	100.00%
<u>Permitted Use Expenditure</u>		
◦ Capital expenditure	\$0.00	0.00%
◦ Less the amount received from the sale or disposal of items previously reported under permitted uses capital expenditure in the APCS (if not deducted above).	\$51,769.00	30.09%
◦ Debt repayments for capital expenditure	\$100,000.00	58.12%
◦ Less the movement in acquisition of new debt for capital expenditure	\$0.00	0.00%
◦ Loans for Permitted Uses		
- Capital expenditure	\$0.00	0.00%
- Investment in financial products	\$0.00	0.00%
- Refunding RADs	\$0.00	0.00%
- Repaying debt accrued for the purpose of refunding RADs	\$0.00	0.00%
- Repaying debt accrued for the purpose of Capex	\$0.00	0.00%
◦ Less the amount received from the repayment of permitted uses loans previously reported as Loans for Permitted Uses in the APCS (if not deducted above)	\$0.00	0.00%
◦ Reasonable business losses in first 12 months of operation	\$0.00	0.00%
◦ Other	\$0.00	0.00%
Total permitted uses expenditure	\$48,231.00	28.03%
<u>Permitted Uses Reconciliation</u>		
◦ Movement in cash and cash equivalents	(\$142,905.00)	(83.06%)
◦ Movement in investments in financial products		
- Authorised deposit-taking institutions	(\$63,971.00)	(37.18%)
- Religious Charitable Development Fund (RCDF) per s63(c) of the Fees and Payments Principles 2014 No.2	\$0.00	0.00%
- Other permitted uses financial products		
- A debenture, stock or bond issued or proposed to be issued by the Commonwealth, a State or Territory	\$0.00	0.00%
- Related party equity security	\$0.00	0.00%
- Non related party equity security	\$0.00	0.00%
- Related party debt security	\$0.00	0.00%
- Non related party debt security	\$0.00	0.00%
- Related party hybrid security	\$0.00	0.00%
- Non related party hybrid security	\$0.00	0.00%
- Registered managed investment scheme	\$0.00	0.00%
- Aged care investment scheme	\$0.00	0.00%
◦ Less the amount received from the sale, disposal or redemption of a permitted uses financial product	\$0.00	0.00%
Total permitted uses movement	(\$158,645.00)	(92.21%)
<u>Permitted Uses Coverage or (Deficiency)</u>	<u>(\$330,685.00)</u>	<u>(192.21%)</u>

Residential Building Activity

Total Residential Manoah House New Services

Part A: Completed Building Activity

New Building Completed

If you completed an entirely new building to accommodate new or transferred aged care places, what was the total cost of the new building(s)?

How many residents can be accommodated in the new building(s)?

Rebuilding Completed (Demolition and Rebuild)

If you completed rebuilding of an existing service, what was the total cost of the rebuilding work?

How many residents can be accommodated in the rebuilt building(s)?

How many residents could be accommodated in the building(s) prior to rebuilding?

Upgrading Completed (Structural renovation or refurbishment)

If you completed an upgrade to an existing service, what was the total cost of the upgrade?

How many residents can be accommodated in the upgraded building(s)?

How many residents could be accommodated in the building(s) prior to upgrading?

Part B: In Progress Building Activity

New Building in Progress

If work was in progress on an entirely new building to accommodate new or transferred aged care places, what will be the estimated total cost of the new building at completion?

How many residents will be accommodated in the new building(s)?

Building in Progress (Demolition and Rebuild)

If work was in progress to rebuild an existing service, what is the estimated total cost of the rebuilding at completion?

How many residents will be accommodated in the rebuilt building(s)?

How many residents could be accommodated in the building(s) prior to the start of rebuilding?

Upgrading in Progress (Structural Renovation or Refurbishment)

If work was in progress to upgrade an existing service, what is the estimated total cost of the upgrade?

How many residents will be accommodated in the upgraded building(s)?

How many residents could be accommodated in the building(s) prior to the start of upgrading?

Part C: Planned Building Activity

New Building Planned

If any work is planned for an entirely new building to accommodate new or transferred aged care places, how many residents will be accommodated in the planned new building(s)?

Rebuilding Planned (Demolition and Rebuild)

How many residents will be accommodated in the rebuilt building(s)?

How many residents can currently be accommodated in the building(s) planned for rebuilding?

Upgrading Planned (Structural Renovation or Refurbishment)

If any work is planned to upgrade an existing facility, how many residents will be accommodated in the upgraded part of the building(s)?

How many residents can currently be accommodated in the building(s) planned for upgrading?